



VARDHMAN ACRYLICS LIMITED

Registered Office: Chandigarh Road, Ludhiana – 141 010 (Punjab), India.
Phones: 0161-2228943-48; Fax: 0161-2601048 & 2220766
CIN: L51491PB1990PLC019212, PAN: AAACV7602E
E-mail: secretarial.lud@vardhman.com; Website: www.vardhman.com

Ref. VAL:SCY:AUG:2017-2018

Dated: 05.08.2017

To,
LISTING DEPARTMENT,
The National Stock Exchange of India Limited,
"Exchange Plaza", Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400 051, Maharashtra.
Fax No.: 022-26598237 and 26598155, Email Id: cmlist@nse.co.in

SUB: OUTCOME OF BOARD MEETING HELD ON 5TH AUGUST 2017

REF: REGULATION 30 & 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Dear Sir/Madam

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we wish to inform you that Board of Directors in its meeting held on 5th August, 2017, approved the Un-audited Financial Results of the Company for the Quarter ended 30th June, 2017.

In this regard, please find enclosed herewith Un-audited Financial Results for the Quarter ended 30th June, 2017 along with Limited Review Report of Auditors.

Kindly note that the meeting of the Board of Directors commenced at 10.45 a.m. and concluded at 3.30 p.m.

Kindly note and display the notice on your Notice Board for the information of the members of your exchange and general public.

Thanking you,
Yours faithfully,
For **VARDHMAN ACRYLICS LIMITED**

(RUCHITA VIJ)
Company Secretary

Encl: as above

VARDHMAN ACRYLICS LIMITED

Regd. Office : Chandigarh Road, Ludhiana-141010

Un-audited Financial Results for the Quarter ended 30th June, 2017

Corporate Identity Number (CIN): L51491PB1990PLC019212, PAN: AAACV7602E

Website:www.vardhman.com, Email: secretarial.lud@vardhman.com

Rs. In Crores

	Particulars	Quarter Ended 30th June ,2017	Quarter Ended 31st March,2017	Quarter Ended 30th June,2016	Year Ended 31st March, 2017
		Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations				
	a) Gross Sales/Income From Operations	67.69	89.36	105.24	368.43
	b) Other Operating Income	5.88	5.36	6.21	24.52
	Total Income from operations	73.57	94.72	111.45	392.95
2	Expenses				
	a) Cost of Materials Consumed	54.41	38.49	36.16	158.64
	b) Purchase of Stocks- In Trade	1.35	7.93	27.95	83.62
	c) Change in Inventories of Finished Goods, works -in progress and stock -in- trade	(15.65)	16.30	(0.50)	(6.65)
	d) Employee Benefits Expenses	3.37	3.75	3.11	13.56
	e) Depreciation and Amortisation Expense	1.17	1.30	1.10	4.61
	f) Power & Fuel	5.81	5.82	6.33	24.08
	g) Finance Cost	0.04	0.21	0.04	0.36
	h) Other Expenses	10.54	15.26	14.12	57.59
	Total Expenses	61.05	89.06	88.31	335.81
3	Profit/(Loss) before exceptional Items and Tax (1-2)	12.52	5.66	23.13	57.14
4	Exceptional Items		-	-	-
5	Profit/(Loss) before Tax	12.52	5.66	23.13	57.14
6	Tax Expense	2.76	1.00	7.77	16.04
7	Net Profit/(Loss) after Tax	9.76	4.66	15.36	41.10
8	Other Comprehensive income / (Loss)	-	(0.11)	-	(0.11)
9	Total Comprehensive income (7+8)	9.76	4.55	15.36	40.99
10	Paid-up Equity Capital (Face Value Rs. 10/- per share)	80.36	80.36	93.01	80.36
11	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year		-		215.05
12	Earnings Per Share (of Rs. 10/- each) (in Rs.) (not annualized):				
	(a)Basic	1.21	0.50	1.65	4.45
	(b) Diluted	1.21	0.50	1.65	4.45

NOTES:

1. The Company has only one segment of Acrylic Fibre and accordingly, there is no reportable segment as required by Indian Accounting Standards (IndAS) - 108 "Operating Segment" notified by the Companies (Accounting Standards) Rules,2015.

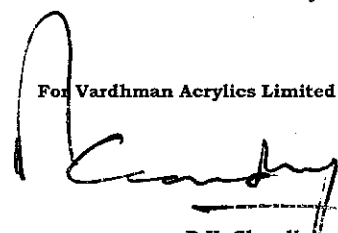
2. The format for audited quarterly results as prescribed in SEBI circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 05, 2016 and schedule III (Division II) of the Companies Act, 2013 applicable to companies that are required to comply with IndAS.

3. During the quarter ended 31st March 2017, the Company has bought back and extinguished 1,26,44,090 Equity Shares of Rs. 10/- each at a price of Rs. 50/- per share Consequently, the paid up equity share capital of the company stand reduced to Rs.80.36 crores from Rs. 93.01 crores.

4. Figures for previous periods have been recast/regrouped, wherever necessary to make them comparable.

5. The Board of Directors has approved the above results in its meeting held on 05.08.2017. The results for quarter ended 30th June 2017 have been reviewed by Statutory Auditors as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Vardhman Acrylics Limited



 B.K. Choudhary
Managing Director

Date : 05.08.2017

Place : Gurugram

Limited Review Report for the quarter ended June 30, 2017

To

**The Board of Directors
VARDHMAN ACRYLICS LIMITED**

1. We have reviewed the accompanying statement of unaudited quarterly financial results of **VARDHMAN ACRYLICS LIMITED** ("the Company") for the quarter ended June 30, 2017 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement is the responsibility of the company's management and has been approved by the Board of Directors of the Company in their meeting held on August 5, 2017. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.S. Kothari Mehta & Co**
Chartered Accountants
Firm Registration No. 000756N


SUNIL WAHAL
Partner
Membership No. 087294
Place: New Delhi
Date: 5nd August, 2017

