



Vardhman Yarns and Threads Limited
Balance Sheet as at 31 March 2015
(All amounts in ₹ lacs, unless stated otherwise)

	Notes	As at 31 March 2015	As at 31 March 2014
Equity and liabilities			
Shareholders' funds			
Share capital	3	5,700.64	5,700.64
Reserves and surplus	4	42,679.59	39,686.28
		<u>48,380.23</u>	<u>45,386.92</u>
Non-current liabilities			
Long-term borrowings	5	6,287.96	7,207.74
Deferred tax liabilities (net)	6	843.11	772.88
Other long term liabilities	7	18.16	12.27
Long-term provisions	8	136.85	121.97
		<u>7,286.08</u>	<u>8,114.86</u>
Current liabilities			
Short-term borrowings	9	375.24	362.08
Trade payables	10	3,649.89	3,088.20
Other current liabilities	11	4,045.26	3,564.89
Short-term provisions	12	4,241.10	2,450.22
		<u>12,311.49</u>	<u>9,465.39</u>
Total		<u>67,977.80</u>	<u>62,967.17</u>
Assets			
Non-current assets			
Fixed assets	13		
Tangible assets		21,256.08	20,635.29
Intangible assets		847.42	1,129.89
Capital work-in-progress		390.90	84.84
		<u>22,494.40</u>	<u>21,850.02</u>
Non-current investments	14	217.69	2,627.50
Long-term loans and advances	15	725.27	500.74
Other non-current assets	16	22.04	24.12
		<u>23,459.40</u>	<u>25,002.38</u>
Current assets			
Current investments	17	12,981.79	5,783.18
Inventories	18	15,174.26	17,625.18
Trade receivables	19	11,563.97	10,672.27
Cash and bank balances	20	2,513.31	2,028.00
Short-term loans and advances	21	2,285.07	1,856.16
		<u>44,518.40</u>	<u>37,964.79</u>
Total		<u>67,977.80</u>	<u>62,967.17</u>

Notes 1 to 43 form an integral part of these financial statements

This is the balance sheet referred to in our report of even date

Walker Chandiook & Co LLP

For ~~Walker Chandiook & Co LLP~~
Chartered Accountants

Sumit Mahajan
per Sumit Mahajan
Partner



For Vardhman Yarns and Threads Limited

Raman Marwaha
Raman Marwaha
(Chief Financial Officer)

Shashi Ranjan Kumar
Shashi Ranjan Kumar
(Company Secretary)

D.L. Sharma
D.L. Sharma
(Managing Director)
(DIN: 00727581)

S.P. Oswal
S.P. Oswal
(Chairman)
(DIN: 00121737)

Place: Noida
Date: 04 May 2015

Place: Ludhiana
Date: 02 May 2015

Vardhman Yarns and Threads Limited
Statement of profit and loss for the year ended 31 March 2015
(All amounts in ₹ lacs, unless stated otherwise)

	Notes	For the year ended 31 March 2015	For the year ended 31 March 2014
Revenue			
Revenue from operations (gross)	22	69,674.74	64,319.17
Less : Excise duty		12.31	14.31
Revenue from operations (net)		<u>69,662.43</u>	<u>64,304.86</u>
Other income	23	1,397.33	1,473.19
Total revenue		<u><u>71,059.76</u></u>	<u><u>65,778.05</u></u>
Expenses			
Cost of materials consumed	24	22,526.16	21,909.40
Changes in inventories of finished goods, work-in-progress and traded goods	25	806.41	150.60
Employee benefit expenses	26	6,943.98	6,355.10
Finance costs	27	629.82	632.09
Depreciation and amortisation expense	28	2,486.32	2,236.28
Other expenses	29	26,955.90	24,296.23
Prior period items	30	74.74	8.02
Total expenses		<u><u>60,423.33</u></u>	<u><u>55,587.72</u></u>
Profit before tax		10,636.43	10,190.33
Tax expense			
Current tax		3,361.79	3,095.85
Deferred tax - current year		70.24	95.67
Profit for the year		<u><u>7,204.40</u></u>	<u><u>6,998.81</u></u>
Basic and diluted earnings per share (In ₹) (Nominal value of equity share Rs.10 each)		12.64	12.28

Notes 1 to 43 form an integral part of these financial statements

This is the statement of profit and loss referred to in our report of even date

Walker Chandiook & Co LLP
For Walker Chandiook & Co LLP
Chartered Accountants

Sumit Mahajan
per Sumit Mahajan
Partner



For Vardhman Yarns and Threads Limited

Raman Marwaha
Raman Marwaha
(Chief Financial Officer)

D.L.Sharma
D.L.Sharma
(Managing Director)
(DIN: 00727581)

S.P. Oswal
S.P. Oswal
(Chairman)
(DIN: 00121737)

Shashi Ranjan Kumar
Shashi Ranjan Kumar
(Company Secretary)

Place: Noida
Date: 04 May 2015

Place: Ludhiana
Date: 02 May 2015

Vardhman Yarns and Threads Limited

Cash flow statement for the year ended 31 March 2015

(All amounts in ₹ lacs, unless stated otherwise)

Particulars	For the year ended 31 March 2015	For the year ended 31 March 2014
A. Cash flow from operating activities:		
Net profit before tax and after prior period items	10,636.43	10,190.33
Adjustments for:		
Depreciation/amortisation	2,486.32	2,236.28
Interest expense	564.47	573.63
Interest/ dividend income	(421.36)	(432.44)
Profit on sale of fixed assets (net)	(140.37)	(159.73)
Profit on sale of current investments	(506.73)	(565.77)
Liabilities no longer required written back	(129.92)	(86.18)
Excess provision written back	(86.26)	(42.04)
Sundry balances written off (net)	69.85	28.81
Fixed assets written off	49.65	24.16
Corporate social responsibility appropriation	(75.00)	-
Exchange rate fluctuation	22.54	(130.39)
Operating profit before working capital changes	1,833.19	1,446.33
Adjustments for movement in:		
(Increase) in trade receivables	(897.83)	(404.70)
Decrease/(increase) in inventories	2,450.92	(2,077.01)
(Increase) in long-term loans and advances	(278.45)	(15.32)
Decrease/(increase) in other non-current assets	2.08	(23.74)
(Increase) in short-term loans and advances	(428.90)	(899.87)
Increase/(decrease) in other long term liabilities	5.89	(11.07)
Increase/(decrease) in long-term provisions	14.88	(50.24)
Increase in trade payables	691.63	662.20
Increase in other current liabilities	199.25	137.58
Increase/(decrease) in short-term provisions	82.26	(89.87)
	1,841.73	(2,772.04)
Net cash from operations	14,311.35	8,864.62
Taxes paid	3,541.48	3,234.31
Net cash generated from operating activities	10,769.87	5,630.31
B. Cash flow from investing activities:		
Purchase of fixed assets (including capital work in progress and movement in creditors for capital goods)	(3,133.19)	(3,536.77)
Capital advances	50.25	101.90
Sale proceeds of fixed assets	256.51	228.14
Subsidy received	-	57.79
Purchase of non-current investments	-	(2,500.00)
Purchase of current investments	(10,481.79)	(5,783.18)
Sale of current investments	6,289.91	7,032.14
(Investments)/Maturity of bank deposits (having original maturity of more than three months)	(61.42)	5.84
Interest/ dividend received	421.36	432.44
Net cash (used in) investing activities	(6,658.37)	(3,961.70)
C. Cash flow from financing activities:		
Proceeds from long term borrowings	500.00	1,785.00
Repayment of long term borrowings	(1,301.98)	(847.87)
Repayment of short term borrowings	-	(131.27)
Proceeds from short term borrowings	13.15	-
Interest paid	(564.47)	(553.98)
Dividend paid	(1,995.22)	(1,710.19)
Tax on dividend	(339.09)	(290.65)
Net cash (used in) financing activities	(3,687.61)	(1,748.96)
Net increase/ (decrease) in cash and cash equivalents	423.89	(80.35)
Cash and cash equivalents at the beginning of the year	1,983.82	2,064.17
Cash and cash equivalents at the end of the year	2,407.71	1,983.82
Net increase/ (decrease) in cash and cash equivalents	423.89	(80.35)



Vardhman Yarns and Threads Limited
 Cash flow statement for the year ended 31 March 2015
 (All amounts in ₹ lacs, unless stated otherwise)

Particulars	For the year ended 31 March 2015	For the year ended 31 March 2014
Components of cash and cash equivalents:		
Cash in hand	32.69	51.12
Cheques in hand	54.25	101.30
Balances with Scheduled Banks		
On current accounts	2,320.77	1,831.40
	2,407.71	1,983.82
Reconciliation of cash and bank balances with cash and cash equivalents		
Cash and bank balances as per balance sheet	2,513.31	2,028.00
Less: Deposits with maturity more than three months but less than twelve months	(105.60)	(44.18)
Cash and cash equivalents at the end of the year	2,407.71	1,983.82

Note:

The Cash Flow Statement has been prepared under the indirect method as set out in Accounting Standard – 3 on Cash Flow Statements of the Companies (Accounting Standard) Rules, 2006.

Walker Chandiook & Co
 For Walker Chandiook & Co LLP
 Chartered Accountants

Sumit Mahajan
 per Sumit Mahajan
 Partner



Place: Noida
 Date: 04 May 2015

For Vardhman Yarns and Threads Limited

Raman Marwaha
 Raman Marwaha
 (Chief Financial Officer)

D.L. Sharma
 D.L. Sharma
 (Managing Director)
 (DIN: 00727581)

S.P. Oswal
 S.P. Oswal
 (Chairman)
 (DIN: 00121737)

Shashi Ranjan Kumar
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Place: Ludhiana
 Date: 02 May 2015

