



Vardhman

VARDHMAN SPECIAL STEELS LIMITED

Delivering Excellence. Since 1965.

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Ref. VSSL:SCY: MAY: 2022-23

Dated: 14-May-2022

BSE Limited, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI-400001. Scrip Code: 534392	The National Stock Exchange of India Ltd, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051 Scrip Code: VSSL
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SUB: COMPLIANCE UNDER REGULATION 23(9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions for the half year ended 31st March, 2022.

Kindly note and display the notice on your Notice Board for the information of the members of your exchange and general public.

Thanking You,

Yours faithfully,

FOR VARDHMAN SPECIAL STEELS LIMITED


(SONAM TANEJA)
COMPANY SECRETARY

YARNS | FABRICS | THREADS | GARMENTS | FIBRES | STEELS

PAN NO.: AADCV4812B CIN: L27100PB2010PLC033930
WWW.VARDHMANSTEEL.COM

Vardhman Special Steels Limited

Disclosure of related party transactions for six months ending 31.03.2022

Additional disclosure of related party transactions- applicable only in case the related party transaction relates to loans, inter- corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

S. No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee (Rs. In lakhs)	Value of transaction during the reporting period (Rs. In lakhs)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter- corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (Rs. In lakhs)	Closing balance (Rs. In lakhs)	Nature of indebtedness (loan/issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/advance/inter- corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1	VARDHMAN SPECIAL STEELS LIMITED		VARDHMAN YARNS AND THREADS LIMITED		Vardhman Yarns and Threads Limited is an associate of Vardhman Textiles Limited	Purchase of Goods	6.48	6.48	0	0							
2	VARDHMAN SPECIAL STEELS LIMITED		VARDHMAN TEXTILES LIMITED		Vardhman Special Steels Limited is an associate of Vardhman Textiles Limited	Purchase of Goods	65.38	65.38	17.67	0							
3	VARDHMAN SPECIAL STEELS LIMITED		VARDHMAN TEXTILES LIMITED		Vardhman Special Steels Limited is an associate of Vardhman Textiles Limited	Re-imbusement	3.08	3.08	0	0							
4	VARDHMAN SPECIAL STEELS LIMITED		VARDHMAN TEXTILES LIMITED		Vardhman Special Steels Limited is an associate of Vardhman Textiles Limited	Services(Common Corporate Charges)	58.86	58.86	0	0							
5	VARDHMAN SPECIAL STEELS LIMITED		VARDHMAN HOLDINGS LIMITED		Enterprise over which KMP's have significant influence	Services(Logo Charges)	24.20	24.20	0	22.15							
6	VARDHMAN SPECIAL STEELS LIMITED		AICHI STEEL CORPORATION		Vardhman Special Steels Limited is an associate of Aichi Steel Corporation	Professional Charges	16.08	16.08	0	0							
7	VARDHMAN SPECIAL STEELS LIMITED		AICHI STEEL CORPORATION		Vardhman Special Steels Limited is an associate of Aichi Steel Corporation	Royalty	327.62	327.62	0	279.00							
8	VARDHMAN SPECIAL STEELS LIMITED		AICHI STEEL CORPORATION		Vardhman Special Steels Limited is an associate of Aichi Steel Corporation	Re-imbusement	4.23	4.23	0	0							
9	VARDHMAN SPECIAL STEELS LIMITED		MR. SACHIT JAIN		Key management personnel (Vice-Chairman & Managing Director)	Short term employee benefits and Comission	451.76	451.76	0	0							
10	VARDHMAN SPECIAL STEELS LIMITED		MR. SANJEEV SINGLA		Key management personnel (Chief Financial Officer)	Short term employee benefits	21.03	21.03	0	0							
11	VARDHMAN SPECIAL STEELS LIMITED		MS. SONAM TANEJA		Key management personnel (Company Secretary)	Short term employee benefits	6.04	6.04	0	0							
12	VARDHMAN SPECIAL STEELS LIMITED		MR. MUKESH KUMAR SRIVASTAVA		Chief Operating Officer	Short term employee benefits and Termination Benefit	97.87	97.87	0	0							
13	VARDHMAN SPECIAL STEELS LIMITED		MR. RAJENDAR KUMAR REWARI		Chief Executive Officer	Short term employee benefits	17.04	17.04	0	0							
14	VARDHMAN SPECIAL STEELS LIMITED		MS. SOUMYA JAIN		Relatives of KMP	Short term employee benefits	7.91	7.91	0	0							
15	VARDHMAN SPECIAL STEELS LIMITED		MR. RAKESH JAIN		Non-Executive Independent Director	Director Sitting Fees	2.90	2.90	0	0							
16	VARDHMAN SPECIAL STEELS LIMITED		MRS. SHUBHRA BHATTACHARYA		Non-Executive Independent Director	Director Sitting Fees	1.40	1.40	0	0							
17	VARDHMAN SPECIAL STEELS LIMITED		MR. RAGHAV CHANDRA		Non-Executive Independent Director	Director Sitting Fees	1.80	1.80	0	0							
18	VARDHMAN SPECIAL STEELS LIMITED		MR. RAJINDER KUMAR JAIN		Non-Executive Director	Director Sitting Fees	2.50	2.50	0	0							
19	VARDHMAN SPECIAL STEELS LIMITED		MR. RAJEEV GUPTA		Non-Executive Independent Director	Director Sitting Fees	2.00	2.00	0	0							
20	VARDHMAN SPECIAL STEELS LIMITED		MR. SANJEEV PAHWA		Non-Executive Independent Director	Director Sitting Fees	3.30	3.30	0	0							
21	VARDHMAN SPECIAL STEELS LIMITED		MR. SANJOY BHATTACHARYYA		Non-Executive Independent Director	Director Sitting Fees	2.90	2.90	0	0							

