



Vardhman

Delivering Excellence. Since 1965.

VARDHMAN SPECIAL STEELS LIMITED

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Ref. VSSL:SCY:MAY:2023-24

Dated: 18-May-2023

BSE Limited, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, MUMBAI-400001. Scrip Code: 534392	The National Stock Exchange of India Ltd, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051 Scrip Code: VSSL
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Sub: Outcome of Postal Ballot of Vardhman Special Steels Limited/ Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), read with the SEBI Circular, and in furtherance to our intimation dated 12th April, 2023, we hereby inform you that Members of the Company through their Postal Ballot dated 17th May, 2023 have approved the following:

1. Increase in Authorized Share Capital of the Company and alteration of the Capital Clause (Clause V) of the Memorandum of Association of the Company. The amended Clause V reads as follows:

“Clause V – The Authorised Share Capital of the Company is Rs. 100,00,00,000/- (Rupees One Hundred Crore) divided into 10,00,00,000 (Ten Crore) Equity Shares of Rs. 10/- each with powers to increase and reduce the capital, to divide the shares in the capital for the time being, into several classes and to attach thereto respectively such preferential or special rights, privileges or conditions/ including power to create preference shares, either subject to or free from Income-tax as may be determined by or in accordance with regulations of the Company, to vary, modify or abrogate any such right, privileges or conditions in such manner as may for the time being be provided by the regulations of the Company.”

2. Issue of Bonus Shares of the Company in the proportion of 1:1, i.e. 1 (One) Equity Share of Rs. 10/- each for every 1 (One) existing Equity Share of Rs. 10/- each.

Kindly note and display the notice on your Notice Board for the information of the members of your exchange and general public.

Thanking You,
Yours faithfully,

FOR VARDHMAN SPECIAL STEELS LIMITED

(SONAM TANEJA)
COMPANY SECRETARY

YARNS | FABRICS | THREADS | GARMENTS | FIBRES | **STEELS**