



Vardhman

Delivering Excellence. Since 1965.

VARDHMAN SPECIAL STEELS LIMITED

CHANDIGARH ROAD
LUDHIANA-141010, PUNJAB
T: +91-161-2228943-48
F: +91-161-2601048
E: secretarial.lud@vardhman.com

Ref. VSSL:SCY:JUNE:2025-26

Dated: 23.06.2025

BSE Limited, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI-400001. Scrip Code: 534392	The National Stock Exchange of India Ltd, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051 Scrip Code: VSSL
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SUB: INTIMATION PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

This is to inform you that Vardhman Special Steels Limited, ("**Company**") vide its e-mail dated 18.06.2025 had issued a Corrigendum to the Notice of Extra-Ordinary General Meeting ('EGM') of the Members of the Company scheduled to be held on Wednesday, 25th June 2025 at 10:30 a.m. In the said Corrigendum, the Company had amended "Clause a – The objects of the Preferential Issue" of the Explanatory Statement to Item No. 1 of the EGM Notice and had, *inter alia* deleted the words "**.....such other purposes as agreed between the Company and ASC.**"

In this regard, we hereby wish to inform you that the words "**.....such other purposes as agreed between the Company and Aichi Steel Corporation ("ASC")**" shall also be considered deleted from the Para 1 of the Explanatory Statement to Item No. 1 of the said EGM Notice. The revised Para 1 is being reproduced herein below:

*"In order to raise funds for funding the (i) capital expenditure requirements for setting up a green field steel manufacturing plant at Ludhiana, Punjab, (ii) capital expenditure requirements for the existing plant, (iii) repayment of working capital borrowing, the Company proposes to offer, issue and allot 14,770,100 (fourteen million seven hundred and seventy thousand and one hundred) equity shares ("**Shares**") having a face value of INR 10 (Indian Rupees Ten) per equity share for an aggregate amount of INR 3,849,088,060 (Indian Rupees Three Billion Eight Hundred Forty Nine Million Eighty Eight Thousand and Sixty only) to ASC by way of preferential allotment on private placement basis ("**Issue**")."*

Kindly take the same on record.

Thanking you,

Yours faithfully,

For VARDHMAN SPECIAL STEELS LIMITED

(SONAM DHINGRA)
Company Secretary

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