



Ref. VSSL:SCY:JUL:2022-23

Dated: 25-July-2022

BSE Limited, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI-400001 Scrip Code: 534392	The National Stock Exchange of India Ltd, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051 Scrip Code: VSSL
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SUB: INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that subject to approval of the Members, the Board of Directors of the Company in its meeting held today (i.e. 25th July, 2022), has appointed:

1. Mr. Suman Chatterjee as an Additional Director (Independent) for a term of consecutive five (5) years w.e.f. 25th July, 2022.
2. Mrs. Vidya Shah as an Additional Director (Independent) for a term of consecutive five (5) years w.e.f. 25th July, 2022.
3. Mr. Toshio Ito as an Additional Director (Non-Executive Non-Independent) on the Board of the Company w.e.f. 25th July, 2022.
4. Mr. Rajendar Kumar Rewari as an Additional Director (Executive) on the Board of the Company for a term of consecutive five (5) year w.e.f. 25th July, 2022.
5. Mr. Rajeev Gupta as a Non-Executive Non-Independent Director on the Board of the Company w.e.f. the conclusion of the 12th Annual General Meeting of the Company.

A brief profile of the above Directors is enclosed herewith.

Kindly note and display the notice on your Notice Board for the information of the members of your exchange and general public.

Thanking You,

Yours faithfully,

FOR VARDHMAN SPECIAL STEELS LIMITED



(SONAM TANEJA)

COMPANY SECRETARY

YARNS | FABRICS | THREADS | GARMENTS | FIBRES | STEELS



Brief Profile of Mr. Suman Chatterjee:

Mr. Suman Chatterjee has done graduation in B.Sc. Economics from Presidency College, Kolkata and holds a post graduate diploma in Business Management from the Indian Institute of Management, Ahmedabad. Mr. Chatterjee has worked in multiple leadership roles in India and abroad for both Indian and Multinational companies for over 30 years. He started his career with the Unilever Group of Companies in India and has spent most of his career with Levi Strauss and SC Johnson. He has worked in sales & marketing and has led businesses for Levi Strauss and SC Johnson in India where he had the opportunity to grow the businesses multi-fold during his tenure. He was head of Marketing for Asia Pacific for Levi Strauss out of their regional office in Singapore. In his last corporate stint, he was the Chief Revenue Officer of Lenskart Solutions till end 2020. He has been a trader in equities and derivatives using algorithmic price-action models since April' 2021 and is an active mentor to a fast-growing start-up in the pet care space.

Mr. Suman Chatterjee neither has any pecuniary relationship nor is related to other Directors of Company. Further, he is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any such other authority.

Brief Profile of Mr. Vidya Shah:

Mrs. Vidya Shah has done MBA from the Indian Institute of Management, Ahmedabad. She has spent the first 11 years of her career in the field of investment banking with companies like ICICI, Peregrine and NM Rothschild. She was subsequently appointed as Chief Financial Officer of Edelweiss for 7 years. At present, Mrs. Vidya is Non-Executive Director of Edelweiss Financial Services Limited and an Executive Chairperson of EdelGive Foundation, the philanthropic initiative of Edelweiss Group. In addition to this, she is on the Board of various prominent CSOs such as Agastya International Foundation, Janaagraha Centre for Citizenship and Democracy, etc. and also serves on the Governing Board of the Indian Institute of Management, Udaipur. She has been recognised as India's Top 100 Women in Finance by Association of International Wealth Management of India (AIWMI) 2019.

Mr. Vidya Shah neither has any pecuniary relationship nor is related to other Directors of Company. Further, she is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any such other authority.

Brief Profile of Mr. Toshio Ito:

Mr. Toshio Ito is a Mechanical Engineer, graduated from Nagoya University, Japan. Mr. Ito serves as the Managing Executive Officer at Aichi Steel Corporation since 2020 & is President of Hagane Company (Specialty Steel Division). He has an experience as Plant Manager at the steelmaking, rolling mill and forging plants of Aichi Steel. In addition, he was involved globally and has also worked as MD of Shanghai Aichi Forging Company, a subsidiary of Aichi Steel.





Mr. Toshio Ito neither has any pecuniary relationship nor is related to other Directors of Company. Further, he is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any such other authority.

Brief Profile of Mr. Rajendar Kumar Rewari:

Mr. Rajendar Kumar Rewari was appointed as CEO of the Company on 1st February, 2022, to take the charge of day to day activities of the Company. Before joining the Company, he was appointed as Director (M.P. Locations) in Vardhman Textiles Limited. He has a long track record at Vardhman Group in various key positions, including at Vardhman Special Steels Limited when it was a division of Vardhman Textiles Limited. He has a long experience of more than 30 years in the manufacturing sector, which includes his experience of more than 10 years as the Managing Director of Morarjee Textiles Limited.

Mr. Rewari has done B. Sc. from Punjabi University, Patiala and LLB & Post Graduation diploma from Kurukshetra University.

Mr. Rajendar Kumar Rewari neither has any pecuniary relationship nor is related to other Directors of Company. Further, he is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any such other authority.

Brief Profile of Mr. Rajeev Gupta:

Mr. Rajeev Gupta has done B.Tech from BHU/IIT, Varanasi and M.B.A. from IIM, Ahmedabad. He is one of Country's topmost Investment Bankers. He has an experience of more than 39 years, including 10 year experience in senior management roles in industrial businesses and 29 years in financial services. He has set up M&A Investment Banking Firm Arpwood Capital Ltd and Arpwood Partners, LLP. Previously, he was a Partner of the Carlyle Group and Head of India buyouts from 2005 to 2010, and Joint Managing Director of DSP Merrill Lynch (from 1995 to 2005). Prior to DSP Merrill Lynch, Mr. Rajeev Gupta held leadership positions in industrial companies.

Mr. Rajeev Gupta neither has any pecuniary relationship nor is related to other Directors of Company. Further, he is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any such other authority.

