



VARDHMAN SPECIAL STEELS LIMITED

Regd. & Corporate Office : Chandigarh Road, LUDHIANA - 141 010, Punjab (INDIA)

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CIN : L27100PB2010PLC033930; PAN No. : AADCV4812B

E-mail : secretarial.lud@vardhman.com, Website : www.vardhman.com / www.vardhmansteel.com

Ref. VSSL:SCY: JAN: 2015-2016

Dated: 27-Jan-2016

The Deputy General Manager,
Corporate Relationship Deptt,
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J Towers,
Dalal Street, Fort,
MUMBAI -400001.

The National Stock Exchange of India Ltd.,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East),
MUMBAI

**SUB: COMPLIANCE OF REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

Sir,

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has decided to undertake expansion activities as follows:

- a) Proposed Expansion: To increase existing Billet Capacity
- b) Existing Billet Capacity: 125,000 MT
- c) Existing Capacity Utilization: 100%
- d) Proposed Capacity Addition: From existing to 165,000 MT
- e) Period within which proposed capacity is to be added: 1 year (by the year 2016-17)
- f) Period within which proposed capacity is expected to be fully utilized: 3 years.
- g) Investment Required: Rs. 37 Crores
- h) Mode of financing: Term Loan/ Internal accruals
- i) Rationale: To meet higher demand from customers, increase in productivity and optimum utilization of new rolling mill.

Kindly note and display the notice on your notice board for the information of the members of your exchange and general public.

Thanking you,

Yours faithfully,
FOR VARDHMAN SPECIAL STEELS LIMITED


(SONAM TANEJA)
Company Secretary