



# Vardhman

Delivering Excellence. Since 1965.

## VARDHMAN SPECIAL STEELS LIMITED

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Ref. VSSL:SCY:JUN:2021-22

Dated: 25-Jun-2021

The National Stock Exchange of India Ltd,  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East),  
MUMBAI-400 051  
Scrip Code: VSSL

**SUB: COMPLIANCE OF REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

Dear Sir,

This is with reference to your e-mail dated 24<sup>th</sup> June, 2021. In this regard, we would like to clarify the following points in respect of Business Update Release dated 23<sup>rd</sup> June, 2021:

- |   |   |
|---|---|
| 1. Existing capacity utilization                            | The existing capacity utilisation is more than 90%;       |
| 2. Period within which the proposed capacity is to be added | The expansion work shall be completed by end of FY23;     |
| 3. Investment required                                      | Rs. 200 crores approx.;                                   |
| 4. Mode of financing  | Partly through internal accruals and partly through debt. |

Kindly note and display the same on your notice board for the information of the members of your exchange and general public.

Thanking you,

Yours faithfully,  
For VARDHMAN SPECIAL STEELS LIMITED

  
(SONAM TANEJA)  
Company Secretary

YARNS | FABRICS | THREADS | GARMENTS | FIBRES | **STEELS**

PAN NO.: AADCV4812B CIN: L27100PB2010PLC033930  
WWW.VARDHMANSTEEL.COM