



Vardhman

VARDHMAN SPECIAL STEELS LIMITED

Delivering Excellence. Since 1965.

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Ref. VSSL: SCY:NOV:2019-20

Date: November 3, 2019

The Manager Listing Department BSE Limited, 1st Floor, New Trading Ring, Rotunda Building, P.J Towers, Dalal Street Fort, <u>Mumbai -400 001.</u> Scrip Code: 534392	The Manager Listing Department The National Stock Exchange of India Limited, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), <u>Mumbai- 400 051.</u> Scrip Code: VSSL
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Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), read with the circular issued by the Securities and Exchange Board of India (“SEBI”) dated September 9, 2015, bearing reference no. CIR/CFD/CMD/4/2015 (“SEBI Circular”)

Dear Sir,

Pursuant to Regulation 30 of the Listing Regulations read with the SEBI Circular, and further to our intimation dated August 10, 2019, we hereby inform you that Vardhman Special Steels Limited (“Company”) has entered into a letter agreement dated November 2, 2019 for amendment to the share subscription and investment agreement dated August 10, 2019 executed by the Company with Aichi Steel Corporation (“Amendment Agreement”). The details as required under the Listing Regulations read with the SEBI Circular are enclosed herewith as **Annexure 1**.

This intimation letter will be uploaded on the website of the Company at www.vardhmansteel.com.

You are requested to take the above information on your records and disseminate the same on your website.

Thank you.

Yours faithfully,

For Vardhman Special Steels Limited


(Sonam Taneja)
Company Secretary



YARNS | FABRICS | THREADS | GARMENTS | FIBRES | **STEELS**

PAN NO.: AADCV4812B CIN: L27100PB2010PLC033930
WWW.VARDHMANSTEEL.COM



ANNEXURE 1

S. No.	Details/ Clarifications	Response
1.	Name(s) of parties to the agreement	Company and Aichi Steel Corporation ("ASC")
2.	Nature of the agreement	Amendment agreement to the share subscription and investment agreement dated August 10, 2019 ("SSIA")
3.	Date of execution of the agreement	The date of execution of the letter agreement for amendment of the SSIA is November 2, 2019.
4.	Details of amendment and impact thereof	The letter agreement for amendment of the SSIA provides the revised number of equity shares of the Company held by the promoters of the Company (along with the corresponding percentage) as on the Closing Date (<i>as defined in the SSIA</i>). The details of promoter shareholding in the Company, as originally provided in the SSIA, underwent a change since the execution of the SSIA; hence, necessitating the aforesaid amendment to the SSIA by way of the Amendment Agreement.

