



Vardhman

Delivering Excellence. Since 1965.

VARDHMAN SPECIAL STEELS LIMITED

CHANDIGARH ROAD
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Ref.VSSL:SCY:NOV:2019-20

Date: November 4, 2019

To,

The Manager Listing Department BSE Limited, 1st Floor, New Trading Ring, Rotunda Building, P.J Towers, Dalal Street Fort, Mumbai -400 001. Scrip Code: 534392	The Manager Listing Department The National Stock Exchange of India Ltd, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai- 400 051. Scrip Code: VSSL
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Sub: Outcome of the meeting of the board of directors of Vardhman Special Steels Limited (“Company”)/ Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), read with the circular issued by the Securities and Exchange Board of India (“SEBI”) dated September 9, 2015, bearing reference no. CIR/CFD/CMD/4/2015 (“SEBI Circular”)

Dear Sir,

Pursuant to Regulation 30 of the Listing Regulations read with the SEBI Circular, and in furtherance to our intimations dated August 10, 2019 and October 24, 2019, we wish to inform you that the board of directors of the Company (“**Board**”) has, at its meeting held today i.e. November 4, 2019, *inter alia*, allotted 46,29,629 (Forty Six Lakh Twenty Nine Thousand Six Hundred and Twenty Nine) fully paid-up equity shares having a face value of INR 10 (Indian Rupees Ten only) per equity share (“**Subscription Shares**”) to Aichi Steel Corporation (“**ASC**”) at a price of INR 108 (Indian Rupees One Hundred and Eight only) per Subscription Share, aggregating to INR 49,99,99,932 (Indian Rupees Forty Nine Crores Ninety Nine Lakhs Ninety Nine Thousand Nine Hundred Thirty Two only), by way of preferential allotment on private placement basis. Pursuant to such allotment of Subscription Shares, ASC holds 11.46% (Eleven point Four Six percent) of the share capital of the Company.

Consequently, the issued share capital of the Company stands increased to 4,03,94,502 (Four Crore Three Lakhs Ninety Four Thousand Five Hundred Two) equity shares having a face value of INR 10 (Indian Rupees Ten only) each, from 3,57,64,873 (Three Crore Fifty Seven Lakh Sixty Four Thousand Eight Hundred Seventy Three) equity shares having a face value of INR 10 (Indian Rupees Ten only) each.

The Subscription Shares will be listed on BSE Limited and the National Stock Exchange of India Limited.

The meeting of the Board commenced at 11:30 a.m. and concluded at 04:15 p.m.

This intimation letter will be uploaded on the website of the Company at www.vardhmansteel.com.

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You are requested to take the above information on your records and disseminate the same on your website.

Thanking you.

Yours faithfully,
For Vardhman Special Steels Limited

Sonam Taneja
Company Secretary

Certified True Copy
For Vardhman Special Steels Limited

(Sonam Taneja)
Company Secretary
M.No. A34338

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PAN NO.: AADCV4812B CIN: L27100PB2010PLC033930
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