

Budget to help the other India: CEOs

Relief for farmers and the to the screening panel at Indian Banks' Association Airways which currently are underway with Etihad ordinary general meeting (ECM) slated to take place next

Amazon fe

Fears 'much uncertainty' follow

PEERZADA ABRAR Bengaluru, 1 February at Amazon.com, dur lyst call. "But we're the situation. Our and main concern imise the impact o The full format of the financial results are a www.sundram.com.

Vardhman VARDHMAN SPECIAL STEELS LIMITED
 Regd. Office : Vardhman Premises, Chandigarh Road, Ludhiana-141010
 Website: www.vardhmansteel.com, E-mail: secretarial.lud@vardhman.com
 CIN: L27100PB2010PLC033930, PAN: AADCV4812B

Statement of Unaudited Financial Results for the quarter and nine month ended 31 December 2018

Sr. No.	Particulars	(Rs. in Crores)					
		Quarter Ended Dec 31, 2018 Unaudited	Quarter Ended Sept 30, 2018 Unaudited	Quarter Ended Dec 31, 2017 Unaudited	Nine Month Ended Dec 31, 2018 Unaudited	Nine Month Ended Dec 31, 2017 Unaudited	Year Ended March 31, 2018 Audited
1	Total Income from Operations	312.92	296.72	219.40	878.84	650.34	883.99
2	Net Profit / (Loss) for the period (before Tax)	9.64	4.93	9.54	23.65	17.82	25.09
3	Net Profit / (Loss) for the period after tax	6.21	7.07	9.54	22.36	17.82	25.03
4	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period after tax & Other Comprehensive Income]	6.15	6.96	9.54	22.18	17.82	24.73
5	Paid up Equity Share Capital	35.70	35.70	32.13	35.70	32.13	35.70
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						303.62
7	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)						
	(a) Basic	1.74	1.98	2.97	6.26	5.93	7.91
	(b) Diluted	1.74	1.97	2.97	6.25	5.93	7.88

Note:
 1) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the detailed Quarterly Financial Results are available on the websites of the Stock Exchanges i.e. www.bseindia.com and www.nseindia.com and also on website of the company www.vardhman.com / www.vardhmansteel.com
 2) The figures for the quarter ended Dec 31, 2018 are the balancing figures between Un-audited financial up to Dec 31, 2018 and un-audited published figures of first half of 2018-19 i.e. Sept 30, 2018.

For Vardhman Special Steels Ltd.,
 Sd/-
 (Sachit Jain)
 Vice Chairman & Managing Director

Place : Gurugram
 Date : 1 February, 2019

Net Profit / (Loss) for the period after Tax, (after Exceptional and

Total Comprehensive income for the period [Comprising period (after tax) and other Comprehensive income (after

Equity Share Capital

Earnings Per Share (of Rs. 10/- each) -

a) Basic

b) Diluted

Notes:

1. Standalone details

Net Sales / Income from Operations

Profit Before Tax

Profit After Tax

Total Comprehensive Income for the period [Comprising period (after tax) and Other Comprehensive Income (after

2. The above is an extract of the detailed format of Financial Results filed with the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the detailed Quarterly Financial Results are available on the Stock Exchange websites www.bseindia.com and www.nseindia.com

3. The results have been prepared in accordance with the Accounting Standards recommended by the Audit committee and approved by the Board of Directors of the Company.

4. # Exceptional and/or Extraordinary items adjusted in the financial results.

5. The Board of Directors of the Company, at its meeting held on 23rd January 2019, has approved the purchase of equity shares of the Company, at an aggregate amount not exceeding Rs.30 Crores (Rupees thirty Crores) in cash from the shareholders of the Company, via the "open market" method, in accordance with Regulation 11 of the SEBI Buy Back Regulations 2018.

The Company has published the Public Announcement on the purchase of equity shares have been bought back out of which 13,77,000 equity shares of Rs. 10/- each have been bought back at a total cost of Rs. 137.7 Crores.

6. Post implementation of Goods and Service Tax ("GST") w.e.f. 01/07/2017, the financial results for the quarter and year ended March 31, 2018 is disclosed net of GST. The financial results for the quarter and nine months period ended March 31, 2018 are disclosed net of GST. The financial results for the quarter and year ended March 31, 2019 are disclosed net of GST.

Place : Bengaluru
 Date : 31st January 2019