

## UNAUDITED CONSOLIDATED QUARTER AND HALF

PARTICULARS	2019	2018
Total income from operations (net)		
Net Profit for the period (before tax and Extraordinary items)		
Net Profit for the period before tax (after Extraordinary items)		
Net Profit for the period after tax (after Extraordinary items)		
Total Comprehensive income for the period		
Equity Share Capital		
Earnings Per Share (Face value ₹ 2 each) *		
Basic : (₹)		
Diluted: (₹)		

\* Not annualised for the quarters

The key data relating to standalone results of Ho

PARTICULARS	2019	2018
Total Income		
Profit Before Tax		
Tax Expense		
Net Profit After Tax		
Total Comprehensive Income		

Note:

- The above results have been reviewed by the Board of Directors of the Corporation and the Auditors of the Corporation.
- The above is an extract of the detailed financial statements of the Corporation as required under the Regulations, 2015. The full details are available on the website of the Stock Exchange of India Limited under the Regulations, 2015. The full details are available on [www.nseindia.com](http://www.nseindia.com) and [www.hdfc.com](http://www.hdfc.com)



## Vardhman VARDHMAN SPECIAL STEELS LIMITED

Delivering Excellence. Since 1965.

Regd. Office : Vardhman Premises, Chandigarh Road, Ludhiana-141010

CIN: L27100PB2010PLC033930, PAN: AACDV4812B

Website: [www.vardhmansteel.com](http://www.vardhmansteel.com), E-mail: [secretarial.lud@vardhman.com](mailto:secretarial.lud@vardhman.com)

### Statement of Unaudited Financial Results for the quarter and half year ended 30 September, 2019

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
1	Total Income from Operations	217.19	241.44	296.72	458.63	568.00	1,122.63
2	Net Profit / (Loss) for the period (before Tax)	(4.90)	1.81	4.93	(3.09)	14.01	22.14
3	Net Profit / (Loss) for the period after tax	(3.17)	1.14	7.07	(2.03)	16.15	22.21
4	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period after tax & Other Comprehensive Income]	(3.22)	1.09	6.96	(2.13)	16.04	22.02
5	Paid up Equity Share Capital	35.76	35.76	35.70	35.76	35.70	35.76
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						326.23
7	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)						
	(a) Basic	(0.88)	0.32	1.98	(0.57)	4.52	6.22
	(b) Diluted	(0.88)	0.32	1.97	(0.57)	4.51	6.19

Note:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the detailed Quarterly/Half yearly Financial Results are available on the websites of the Stock Exchanges i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and also on websites of the company i.e. [www.vardhman.com](http://www.vardhman.com) / [www.vardhmansteel.com](http://www.vardhmansteel.com)
- The Company is eligible for incentives under the Punjab State Government's Fiscal Incentives for Industrial Promotion Policy 2013 for its expansions completed up to 31 March, 2016. Pursuant to the necessary approvals from the competent authorities in the current quarter, the Company has recorded Rs. 4.41 crores under the head "Other Income" towards its incentive of electricity duty exemption for the period 08 January, 2016 to 30 September, 2019.
- During the current quarter, the board has approved for the execution of (a) Share subscription and investment agreement entered into with Aichi Steel Corporation (ASC), Japan in relation to the investment in the Company by ASC (b) Technical assistance agreement entered into with ASC in relation to the technology and know-how to be provided by ASC to the Company. Subsequent to the quarter end; pursuant to the execution of Share Subscription and Investment Agreement, the Board in its meeting held on November 4, 2019 has approved allotment of 4,629,629 equity shares on preferential basis of Rs. 10 each at the rate of Rs. 108 per share (including security premium of Rs. 98 each) aggregating to Rs. 499,999,932 to Aichi Steel Corporation. Accordingly, the promoter shareholding has reduced from 66.61% to 58.97%.

For Vardhman Special Steels Limited,  
Sd/-  
(Sachit Jain)  
Vice-Chairman & Managing Director

Date : 4 November, 2019  
Place: New Delhi



## VARUN BEVERAGES LIMITED

Corporate Identification Number: L74899DL1995PLC069839

Registered Office: F-2/7, Okhla Industrial Area, Phase-I, New Delhi-110020

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### Statement of consolidated unaudited financial results for the quarter ended on 30 September 2019 [Regulation 33 read with Regulation 47 (1) (b) of the SEBI (LODR) Regulations, 2015]

Particulars	(₹ in million, except per share data)		
	Three months ended on 30 September 2019 (Unaudited)	Year to date ended on 30 September 2019 (Unaudited)	Three months ended on 30 September 2018 (Unaudited)
Total income from operations	17,786.60	60,154.67	12,050.44
Net Profit for the period before tax	1,156.21	7,604.34	653.53
Net Profit for the period after tax	811.23	5,261.56	441.58
Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	145.46	5,182.90	500.79
Equity Share Capital (face value of ₹ 10 each)	2,886.89	2,886.89	1,826.34
Earnings per share (of ₹ 10/- each) (not annualised)			
(a) Basic	2.91	19.20	1.54
(b) Diluted	2.91	19.20	1.54