

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) Corporate Identification Number (CIN) of the company

L27100PB2010PLC033930

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AADCV4812B

(ii) (a) Name of the company

VARDHMAN SPECIAL STEELS L

(b) Registered office address

VARDHMAN PREMISES
CHANDIGARH ROAD
LUDHIANA
Punjab
141010

(c) e-mail ID of the company

sonam@vardhman.com

(d) Telephone number with STD code

01612228943

(e) Website

www.vardhman.com

(iii) Date of Incorporation

14/05/2010

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes No

(vi) Whether shares listed on recognized Stock Exchange(s)

Yes No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	Bombay Stock Exchange Limited	1
2	National Stock Exchange of India Limited	1,024

(b) CIN of the Registrar and Transfer Agent

U74210DL1991PLC042569

Pre-fill

Name of the Registrar and Transfer Agent

ALANKIT ASSIGNMENTS LIMITED

Registered office address of the Registrar and Transfer Agents

205-208ANARKALI COMPLEX
JHANDEWALAN EXTENSION

(vii) Financial year From date 01/04/2021 (DD/MM/YYYY) To date 31/03/2022 (DD/MM/YYYY)

(viii) Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

30/09/2022

(b) Due date of AGM

30/09/2022

(c) Whether any extension for AGM granted

Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

Number of business activities

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C7	Metal and metal products	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

No. of Companies for which information is to be given

0

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1				

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	60,000,000	40,561,164	40,561,164	40,561,164
Total amount of equity shares (in Rupees)	600,000,000	405,611,640	405,611,640	405,611,640

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	60,000,000	40,561,164	40,561,164	40,561,164
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	600,000,000	405,611,640	405,611,640	405,611,640

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	187,028	40,319,972	40507000	405,070,000	405,070,000	

Increase during the year	0	81,139	81139	811,390	811,390	2,654,060
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	54,164	54164	541,640	541,640	2,654,060
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify		26,975	26975	269,750	269,750	
Shares dematerialized during the year						
Decrease during the year	26,975	0	26975	269,750	269,750	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	26,975		26975	269,750	269,750	
Shares dematerialized during the year						
At the end of the year	160,053	40,401,111	40561164	405,611,640	405,611,640	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0

ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE050M01012

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debtentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	17/09/2021
Date of registration of transfer (Date Month Year)	
Type of transfer	1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock
Number of Shares/ Debentures/ Units Transferred	Amount per Share/ Debenture/Unit (in Rs.)

Ledger Folio of Transferor				<input type="text"/>		
Transferor's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		middle name		first name	
Ledger Folio of Transferee				<input type="text"/>		
Transferee's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		middle name		first name	

Date of registration of transfer (Date Month Year)				<input type="text"/>		
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock				
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>		Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>		
Ledger Folio of Transferor				<input type="text"/>		
Transferor's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		middle name		first name	
Ledger Folio of Transferee				<input type="text"/>		
Transferee's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		middle name		first name	

(iv) Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0

Particulars	Number of units	Nominal value per unit	Total value
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. * Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

13,684,600,871

(ii) Net worth of the Company

5,549,603,539

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	6,075,982	14.98	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	

3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	18,045,896	44.49	0	
10.	Others (Trust)	532,911	1.31	0	
	Total	24,654,789	60.78	0	0

Total number of shareholders (promoters)

20

(b) SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	9,900,411	24.41	0	
	(ii) Non-resident Indian (NRI)	249,110	0.61	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	1,813	0	0	
6.	Foreign institutional investors	155,219	0.38	0	
7.	Mutual funds	502,262	1.24	0	

8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	5,024,106	12.39	0	
10.	Others Alternate Investment Fund:	73,454	0.18	0	
	Total	15,906,375	39.21	0	0

Total number of shareholders (other than promoters)

36,329

Total number of shareholders (Promoters+Public/
Other than promoters)

36,349

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

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Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
ILF MAURITIUS	CITI BANK N.A., 81, DR. A.B. ROAD,			48	0
G T MANAGEMENT AS	52/60 MAHATMA GANDHI ROAD F			4	0
TEACHERS' RETIREMEN	CITIBANK N.A. G BLOCK,PLOT C-54			8,291	0.02
THE NORTH CAROLIN	HSBC SECURITIES SERVICES 11TH F			22,129	0.05
SEI TRUST COMPANY,	HSBC SECURITIES SERVICES 11TH F			18,746	0.05
PUBLIC EMPLOYEES R	HSBC SECURITIES SERVICES 11TH F			19,500	0.05
STATE OF WISCONSIN	DEUTSCHE BANK AG DB HOUSE, H			10,238	0.03
PENSION RESERVES IN	DEUTSCHE BANK AG, DB HOUSE H			33,332	0.08
EM CAPITAL INDIA GA	ICICI BANK LTD SMS DEPT 1ST FLC			112	0
MORGAN STANLEY DE	STANDARD CHARTERED BANK SEC			30	0
DOVETAIL INDIA FUNI	DBS BANK INDIA LTD FIRST FLOOR			30,000	0.07
DAUPHINE MAURITIUS	J.P.MORGAN CHASE BANK N.A. INI			534	0
COPHALL MAURITIUS	J.P.MORGAN CHASE BANK N.A. INI			159	0
BUMA-UNIVERSAL-FO	JPMORGAN CHASE BANK N.A. IND			4,324	0.01
QUADRATURE CAPITA	JPMORGAN CHASE BANK N.A., INC			7,772	0.02

VII. NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year		At the end of the year	
Promoters		20		20
Members (other than promoters)		18,195		36,329
Debenture holders		0		0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	1	1	1	1	13.81	0.22
B. Non-Promoter	0	9	0	9	0	0.04
(i) Non-Independent	0	3	0	3	0	0.04
(ii) Independent	0	6	0	6	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	1	10	1	10	13.81	0.26

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

13

(B) (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Sachit Jain	00746409	Managing Director	5,602,119	

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Suchita Jain	00746471	Director	90,267	
Rajeev Gupta	00241501	Director	0	
Sanjeev Pahwa	00022674	Director	0	30/09/2022
Sanjoy Bhattacharyya	00059480	Director	10	
B.K. Choudhary	00307110	Director	0	
R.K Jain	00046541	Director	18,170	
Shubhra Bhattacharya	01225975	Director	0	
Rakesh Jain	00020425	Director	0	
Raghav Chandra	00057760	Director	0	
Takashi Ishigami	08577824	Director	0	25/07/2022
Sanjeev Singla	AJTSP6688L	CFO	31,852	
Sonam Taneja	AUYPT0043Q	Company Secretar	500	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

0

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	17/09/2021	31,860	53	62.43

B. BOARD MEETINGS

Number of meetings held

6

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	13/05/2021	11	10	90.91
2	04/08/2021	11	11	100
3	25/10/2021	11	11	100
4	28/01/2022	11	11	100
5	01/02/2022	11	10	90.91
6	01/03/2022	11	10	90.91

C. COMMITTEE MEETINGS

Number of meetings held

14

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committ	12/05/2021	4	4	100
2	Audit Committ	03/08/2021	4	4	100
3	Audit Committ	25/10/2021	4	4	100
4	Audit Committ	28/01/2022	4	4	100
5	Audit Committ	26/02/2022	4	4	100
6	Corporate Soc	14/04/2021	3	3	100
7	Corporate Soc	12/05/2021	3	3	100
8	Corporate Soc	03/08/2021	3	2	66.67
9	Nomination &	13/05/2021	4	2	50
10	Nomination &	31/01/2022	4	4	100

D. ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on 30/09/2022 (Y/N/NA)
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	

1	Sachit Jain	6	6	100	3	3	100	Yes
2	Suchita Jain	6	5	83.33	4	3	75	Yes
3	Rajeev Gupta	6	6	100	3	3	100	No
4	Sanjeev Pahwa	6	6	100	12	12	100	No
5	Sanjoy Bhatta	6	6	100	8	7	87.5	No
6	B.K. Choudha	6	5	83.33	5	3	60	No
7	R.K Jain	6	6	100	5	5	100	No
8	Shubhra Bhatt	6	5	83.33	1	1	100	No
9	Rakesh Jain	6	6	100	8	8	100	No
10	Raghav Chan	6	6	100	1	1	100	Yes
11	Takashi Ishiga	6	6	100	0	0	0	No

X. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Sachit Jain	Vice-Chairman	26,583,518	64,314,000	0	1,790,000	92,687,518
	Total		26,583,518	64,314,000	0	1,790,000	92,687,518

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Sanjeev Singla	CFO	3,850,284	0	603,300	326,708	4,780,292
2	Sonam Taneja	COMPANY SEC	955,378	0	0	68,560	1,023,938
	Total		4,805,662	0	603,300	395,268	5,804,230

Number of other directors whose remuneration details to be entered

7

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Rajeev Gupta	Independent Dir	0	0	0	300,000	300,000
2	Sanjeev Pahwa	Independent Dir	0	0	0	530,000	530,000

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
3	Raghav Chandra	Independent Dir	0	0	0	260,000	260,000
4	Sanjoy Bhattachary	Independent Dir	0	0	0	430,000	430,000
5	Shubhra Bhattachar	Independent Dir	0	0	0	220,000	220,000
6	Rakesh Jain	Independent Dir	0	0	0	450,000	450,000
7	Rajinder Kumar Jain	Non-Executive [0	0	0	390,000	390,000
	Total		0	0	0	2,580,000	2,580,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

(In case of 'No', submit the details separately through the method specified in instruction kit)

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

REECHA GUPTA

Whether associate or fellow

Associate Fellow

Certificate of practice number

7012

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... 25 dated 17/05/2014

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

SACHIT JAIN

DIN of the director

00746409

To be digitally signed by

SONAM
TANEJA

Company Secretary

Company secretary in practice

Membership number

34338

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

Attach
Attach
Attach
Attach

List of attachments

MGT-8_VSSL.pdf
Detail of Committee meetings.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company