

Details of Voting Results

{Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015}

Date of AGM:	22 nd September, 2017
Total Number of Shareholders on record date. (Book Closure date - 11.09.2017 to 22.09.2017)	18,001
No. of Shareholders present in the meeting either in person or through proxy: a) Promoter and Promoter group: b) Public:	 20 52
No. of Shareholders attended the meeting through video conferencing: a) Promoter and Promoter group: b) Public:	 Nil Nil
Mode of Voting	E-voting and Poll

AGENDA WISE DISCLOSURE:

The Agenda wise disclosure of the voting results of the businesses transacted at the 7th Annual General Meeting of the members of the Company held on Friday, 22nd September, 2017 is enclosed.

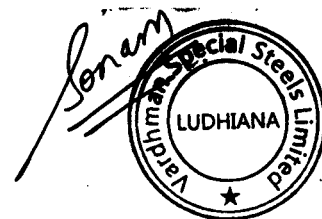
Further, a copy of result declared for the 7th Annual General Meeting along with Scrutinizer's Report is also being placed on the website of the Company at www.vardhman.com/www.vardhmansteel.com and on the website of Central Depository Services (India) Limited (CDSL) at www.evotingindia.com.



Item No. 1

Adoption of Financial Statements for the financial year ended March 31, 2017.


Resolution Required: (Ordinary/Special)					Ordinary Resolution			
Whether promoter/promoter group are Interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of votes- In favor	No. of votes- against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2,33,86,578	-	-	-	-	-	-
	Poll		2,33,86,578	100	2,33,86,578	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		2,33,86,578	2,33,86,578	100	2,33,86,578	0	100
Public-Institutions	E-Voting	1,36,245	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		1,36,245	-	-	-	-	-
Public-Non Institutions	E-Voting	86,02,553	14,548	0.17	14,548	0	100	0
	Poll		91,833	1.07	91,833	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		86,02,553	1,06,381	1.24	1,06,381	0	100
Total		3,21,25,376	2,34,92,959	73.13	2,34,92,959	0	100	0



Item No. 2

Re-appointment of Mr. B.K. Choudhary as a Director liable to retire by rotation.

Resolution Required: (Ordinary/Special)					Ordinary Resolution			
Whether promoter/promoter group are Interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of votes- In favor	No. of votes-against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2,33,86,578	-	-	-	-	-	-
	Poll		2,33,86,578	100	2,33,86,578	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		2,33,86,578	2,33,86,578	100	2,33,86,578	0	100
Public-Institutions	E-Voting	1,36,245	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		1,36,245	0	0	0	0	0
Public-Non Institutions	E-Voting	86,02,553	14,548	0.17	14,548	0	100	0
	Poll		91,833	1.07	91,833	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		86,02,553	1,06,381	1.24	1,06,381	0	100
Total		3,21,25,376	2,34,92,959	73.13	2,34,92,959	0	100	0

Sanjay


Item No. 3

Ratification of appointment of Statutory Auditors of the company for the financial year 2017-18 and to fix their remuneration.

Resolution Required: (Ordinary/Special)					Ordinary Resolution			
Whether promoter/promoter group are Interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of votes- In favor	No. of votes- against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2,33,86,578	-	-	-	-	-	-
	Poll		2,33,86,578	100	2,33,86,578	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		2,33,86,578	2,33,86,578	100	2,33,86,578	0	100
Public-Institutions	E-Voting	1,36,245	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		1,36,245	0	0	0	0	0
Public-Non Institutions	E-Voting	86,02,553	14,548	0.17	14,548	0	100	0
	Poll		91,833	1.07	91,833	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		86,02,553	1,06,381	1.24	1,06,381	0	100
Total		3,21,25,376	2,34,92,959	73.13	2,34,92,959	0	100	0

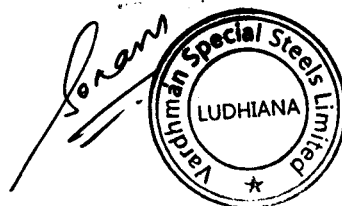
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Item No. 4

Re- appointment of Mr. Prafull Anubhai as an Independent Director of Company.

Resolution Required: (Ordinary/Special)					Special Resolution			
Whether promoter/promoter group are Interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of votes- In favor	No. of votes- against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2,33,86,578	-	-	-	-	-	-
	Poll		2,33,86,578	100	2,33,86,578	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		2,33,86,578	2,33,86,578	100	2,33,86,578	0	100
Public-Institutions	E-Voting	1,36,245	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		1,36,245	0	0	0	0	0
Public-Non Institutions	E-Voting	86,02,553	14,548	0.17	14,548	0	100	0
	Poll		91,833	1.07	91,833	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		86,02,553	1,06,381	1.24	1,06,381	0	100
Total		3,21,25,376	2,34,92,959	73.13	2,34,92,959	0	100	0




Item No. 5

Re- appointment of Mr. Rajeev Gupta as an Independent Director of Company.

Resolution Required: (Ordinary/Special)					Special Resolution			
Whether promoter/promoter group are Interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of votes- In favor	No. of votes- against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2,33,86,578	-	-	-	-	-	-
	Poll		2,33,86,578	100	2,33,86,578	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		2,33,86,578	2,33,86,578	100	2,33,86,578	0	100
Public-Institutions	E-Voting	1,36,245	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		1,36,245	0	0	0	0	0
Public-Non Institutions	E-Voting	86,02,553	14,548	0.17	14,548	0	100	0
	Poll		91,833	1.07	91,833	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		86,02,553	1,06,381	1.24	1,06,381	0	100
Total		3,21,25,376	2,34,92,959	73.13	2,34,92,959	0	100	0

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Item No. 6

Re- appointment of Mr. Sanjeev Pahwa as an Independent Director of Company.

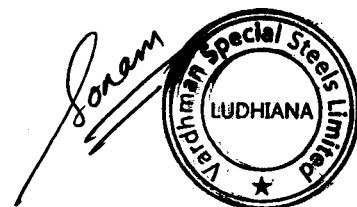
Resolution Required: (Ordinary/Special)					Special Resolution			
Whether promoter/promoter group are Interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of votes- In favor	No. of votes- against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2,33,86,578	-	-	-	-	-	-
	Poll		2,33,86,578	100	2,33,86,578	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		2,33,86,578	2,33,86,578	100	2,33,86,578	0	100
Public-Institutions	E-Voting	1,36,245	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		1,36,245	0	0	0	0	0
Public-Non Institutions	E-Voting	86,02,553	14,548	0.17	14,548	0	100	0
	Poll		91,833	1.07	91,833	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		86,02,553	1,06,381	1.24	1,06,381	0	100
Total		3,21,25,376	2,34,92,959	73.13	2,34,92,959	0	100	0

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Item No.7

Re- appointment of Mr. Jayant Davar as an Independent Director of Company.

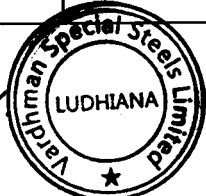
Resolution Required: (Ordinary/Special)					Special Resolution			
Whether promoter/promoter group are Interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of votes- In favor	No. of votes- against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2,33,86,578	-	-	-	-	-	-
	Poll		2,33,86,578	100	2,33,86,578	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		2,33,86,578	2,33,86,578	100	2,33,86,578	0	100
Public-Institutions	E-Voting	1,36,245	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		1,36,245	0	0	0	0	0
Public-Non Institutions	E-Voting	86,02,553	14,548	0.17	14,548	0	100	0
	Poll		91,833	1.07	91,833	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		86,02,553	1,06,381	1.24	1,06,381	0	100
Total		3,21,25,376	2,34,92,959	73.13	2,34,92,959	0	100	0



Item No. 8

Approval of remuneration payable to Mr. Sachit Jain, Vice- Chairman & Managing Director, from the financial year 2017-18 to 2019-20.

Resolution Required: (Ordinary/Special)					Special Resolution			
Whether promoter/promoter group are interested in the agenda/resolution?					Yes. Mr. Sachit Jain, appointee and Mrs. Suchita Jain, being the relative of the appointee are interested.			
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes- In favor (4)	No. of votes- against (5)	% of Votes in favor on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2,33,86,578	-	-	-	-	-	-
	Poll		2,15,82,067	92.28	2,15,82,067	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		2,33,86,578	2,15,82,067	92.28	2,15,82,067	0	100
Public-Institutions	E-Voting	1,36,245	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		1,36,245	0	0	0	0	0
Public-Non Institutions	E-Voting	86,02,553	14,548	0.17	14,548	0	100	0
	Poll		91,833	1.07	91,833	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		86,02,553	1,06,381	1.24	1,06,381	0	100
Total		3,21,25,376	2,16,88,448	67.51	2,16,88,448	0	100	0

Sachit Jain


Item No. 9

Approval of Commission payable to Mr. Prafull Anubhai, Chairman & Independent Director for the financial year 2017-18.


Resolution Required: (Ordinary/Special)					Ordinary Resolution			
Whether promoter/promoter group are Interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of votes- In favor	No. of votes- against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2,33,86,578	-	-	-	-	-	-
	Poll		2,33,86,578	100	2,33,86,578	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		2,33,86,578	2,33,86,578	100	2,33,86,578	0	100
Public-Institutions	E-Voting	1,36,245	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		1,36,245	0	0	0	0	0
Public-Non Institutions	E-Voting	86,02,553	14,548	0.17	14,548	0	100	0
	Poll		91,833	1.07	91,833	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		86,02,553	1,06,381	1.24	1,06,381	0	100
Total		3,21,25,376	2,34,92,959	73.13	2,34,92,959	0	100	0

Pranav


Item No. 10

Ratification of method of valuation of Options granted under Vardhman Special Steels Limited Employee Stock Option Plan, 2016 under SEBI (Share Based Employee Benefits) Regulation, 2014.


Resolution Required: (Ordinary/Special)					Special Resolution			
Whether promoter/promoter group are Interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of votes-In favor	No. of votes-against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2,33,86,578	-	-	-	-	-	-
	Poll		2,33,86,578	100	2,33,86,578	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		2,33,86,578	2,33,86,578	100	2,33,86,578	0	100
Public-Institutions	E-Voting	1,36,245	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		1,36,245	0	0	0	0	0
Public-Non Institutions	E-Voting	86,02,553	14,548	0.17	14,548	0	100	0
	Poll		91,833	1.07	91,833	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		86,02,553	1,06,381	1.24	1,06,381	0	100
Total		3,21,25,376	2,34,92,959	73.13	2,34,92,959	0	100	0

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Item No. 11

Increase the sitting fees being paid to Non- Executive Directors of the Company.

Resolution Required: (Ordinary/Special)					Special Resolution			
Whether promoter/promoter group are interested in the agenda/resolution?					Yes. Mr. Sachit Jain and Mrs. Suchita Jain are interested in this resolution being the relatives of Mr. Rajinder Kumar Jain, Non-Executive Director.			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of votes- In favor	No. of votes- against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2,33,86,578	-	-	-	-	-	-
	Poll		2,15,82,067	92.28	2,15,82,067	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		2,33,86,578	2,15,82,067	92.28	2,15,82,067	0	100
Public-Institutions	E-Voting	1,36,245	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		1,36,245	0	0	0	0	0
Public-Non Institutions	E-Voting	86,02,553	14,548	0.17	14,430	118	99.19	0.81
	Poll		91,833	1.07	91,833	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		86,02,553	1,06,381	1.24	1,06,263	118	99.89
Total		3,21,25,376	2,16,88,448	67.51	2,16,88,330	118	99.99	0.01


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 Varman Special Steels Limited
 LUDHIANA

Item No. 12

Ratification of remuneration payable to Cost Auditors for the financial year ending 31st March, 2018.

Resolution Required: (Ordinary/Special)					Ordinary Resolution			
Whether promoter/promoter group are Interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of votes-In favor	No. of votes-against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2,33,86,578	-	-	-	-	-	-
	Poll		2,33,86,578	100	2,33,86,578	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		2,33,86,578	2,33,86,578	100	2,33,86,578	0	100
Public-Institutions	E-Voting	1,36,245	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		1,36,245	0	0	0	0	0
Public-Non Institutions	E-Voting	86,02,553	14,548	0.17	14,548	0	100	0
	Poll		91,833	1.07	91,833	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		86,02,553	1,06,381	1.24	1,06,381	0	100
Total		3,21,25,376	2,34,92,959	73.13	2,34,92,959	0	100	0

All resolutions from Item No. 1 to 12 passed by requisite majority.

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HARSH GOYAL & ASSOCIATES
COMPANY SECRETARIES

4TH FLOOR, NOBLE ENCLAVE, BHAI WALA CHOWK, FEROZEPUR ROAD, LUDHIANA.
PHONES : (O) 0161-2772872, (M) : 98140-09461, FAX : 0161-5018501.

23rd September, 2017

The Chairman of
7th Annual General Meeting of
Vardhman Special Steels Limited
CIN: L27100PB2010PLC033930
Regd. Off: Vardhman Premises
Chandigarh Road, Ludhiana
Punjab 141010.

Subject: Consolidated Scrutinizer's report for voting at the Annual General meeting (AGM) held on 22nd September 2017

The Board of Directors of the Company at its meeting held on 28th April 2017 had appointed me as Scrutinizer for remote e-voting and also voting at AGM by Ballot Papers.

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has provided remote e-voting and ballot papers at AGM to its members in respect of business to be transacted at AGM.

The Company had appointed Central Depository Services Limited (CDSL) as the service provider, for the facility of electronic voting to the shareholders of the Company. The remote e-voting results were unblocked by me on 22nd September, 2017 after conclusion of AGM in the presence of two witnesses.

Cut-off date:	15 th September, 2017
Remote e-voting commencement date:	19 th September, 2017 at 09.00 am
Remote e-voting end date:	21 st September, 2017 at 05.00 pm

The Company has delivered copy of AGM Notice with Annual Report through email to members whose E-mail ids were registered. Annual report along with AGM Notice was sent to other members by Registered post.

The Company has published a notice in this regard in Business Standard (news paper in English) and Desh Sewak (newspaper in Punjabi) on 31.08.2017

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The facility of voting through ballot paper was made available at the AGM venue for the members attending the meeting and who had not cast their vote through remote e-voting. The ballot box kept at the AGM for this purpose was locked in my presence. After conclusion of voting at the AGM venue, the locked ballot box was opened and the ballot papers were diligently scrutinized.

The results of the remote e-voting together with ballot papers are as under:

Ordinary Business- Ordinary Resolution Item No. 1

Adoption of Audited Financial Statements of the Company together with the reports of Board of Directors and Auditors for the year ended 31st March, 2017.

No. of Members who cast their vote	No. of shares voted	% of Total share capital
127	23492959	73.13

	Remote e-voting		Voting at AGM by ballot papers		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	14	14548	113	23478411	23492959	100
Dissent	0	0	0	0	0	0
Invalid	0	0	0	0	0	0
Total	14	14548	113	23478411	23492959	100



Contd...3

Ordinary Business- Ordinary Resolution Item No. 2

Re-appointment of Mr. B.K. Choudhary, as director liable to retire by rotation.

No. of Members who cast their vote	No. of shares voted	% of Total share capital
127	23492959	73.13

	Remote e-voting		Voting at AGM by ballot papers		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	14	14548	113	23478411	23492959	100
Dissent	0	0	0	0	0	0
Invalid	0	0	0	0	0	0
Total	14	14548	113	23478411	23492959	100

Ordinary Business- Ordinary Resolution Item No. 3

Ratification of appointment of M/s S.S.Kothari Mehta & Co., Chartered Accountants, as Statutory Auditors.

No. of Members who cast their vote	No. of shares voted	% of Total share capital
127	23492959	73.13

	Remote e-voting		Voting at AGM by ballot papers		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	14	14548	113	23478411	23492959	100
Dissent	0	0	0	0	0	0
Invalid	0	0	0	0	0	0
Total	14	14548	113	23478411	23492959	100



Contd...4

Special Business- Special Resolution Item No. 4

Re-appointment of Mr. Prafull Anubhai as an Independent Director of Company.

No. of Members who cast their vote	No. of shares voted	% of Total share capital
127	23492959	73.13

	Remote e-voting		Voting at AGM by ballot papers		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	14	14548	113	23478411	23492959	100
Dissent	0	0	0	0	0	0
Invalid	0	0	0	0	0	0
Total	14	14548	113	23478411	23492959	100

Special Business- Special Resolution Item No. 5

Re-appointment of Mr. Rajeev Gupta as an Independent Director of Company.

No. of Members who cast their vote	No. of shares voted	% of Total share capital
127	23492959	73.13

	Remote e-voting		Voting at AGM by ballot papers		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	14	14548	113	23478411	23492959	100
Dissent	0	0	0	0	0	0
Invalid	0	0	0	0	0	0
Total	14	14548	113	23478411	23492959	100



Contd...5

Special Business- Special Resolution item No. 6

Re-appointment of Mr. Sanjeev Pahwa as an Independent Director of Company.

No. of Members who cast their vote	No. of shares voted	% of Total share capital
127	23492959	73.13

	Remote e-voting		Voting at AGM by ballot papers		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	14	14548	113	23478411	23492959	100
Dissent	0	0	0	0	0	0
Invalid	0	0	0	0	0	0
Total	14	14548	113	23478411	23492959	100

Special Business - Special Resolution Item No. 7

Re-appointment of Mr. Jayant Davar as an Independent Director of Company.

No. of Members who cast their vote	No. of shares voted	% of Total share capital
127	23492959	73.13

	Remote e-voting		Voting at AGM by ballot papers		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	14	14548	113	23478411	23492959	100
Dissent	0	0	0	0	0	0
Invalid	0	0	0	0	0	0
Total	14	14548	113	23478411	23492959	100



Contd...6

Special Business - Special Resolution Item No. 8

Approval of remuneration payable to Mr. Sachit Jain, Vice Chairman, and Managing Director.

No. of Members who cast their vote	No. of shares voted	% of Total share capital
120	21688448	67.51

	Remote e-voting		Voting at AGM by ballot papers		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	14	14548	106	21673900	21688448	100
Dissent	0	0	0	0	0	0
Invalid	0	0	0	0	0	0
Total	14	14548	106	21673900	21688448	100

Special Business - Ordinary Resolution Item No. 9

Approval of commission payable to Mr. Prafull Anubhai, Chairman and Independent Director

No. of Members who cast their vote	No. of shares voted	% of Total share capital
127	23492959	73.13

	Remote e-voting		Voting at AGM by ballot papers		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	14	14548	113	23478411	23492959	100
Dissent	0	0	0	0	0	0
Invalid	0	0	0	0	0	0
Total	14	14548	113	23478411	23492959	100



Contd...7

Special Business - Special Resolution Item No. 10

Ratification of method of valuation of options granted under Vardhman Special Steels Limited Employee Stock Option Plan 2016 under SEBI(Share Based Employee Benefits) Regulations, 2014.

No. of Members who cast their vote	No. of shares voted	% of Total share capital
127	23492959	73.13

	Remote e-voting		Voting at AGM by ballot papers		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	14	14548	113	23478411	23492959	100
Dissent	0	0	0	0	0	0
Invalid	0	0	0	0	0	0
Total	14	14548	113	23478411	23492959	100

Special Business- Special Resolution Item No. 11

Increase the sitting fees being paid to non-executive directors of the company.

No. of Members who cast their vote	No. of shares voted	% of Total share capital
120	21688448	67.51

	Remote e-voting		Voting at AGM by ballot papers		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	13	14430	106	21673900	21688330	99.99
Dissent	1	118	0	0	118	0.01
Invalid	0	0	0	0	0	0
Total	14	14458	106	21673900	21688448	100



Contd...8

Special Business- Ordinary Resolution Item No. 12

Ratification of remuneration payable to Cost Auditors for the financial year ending 31st March, 2018

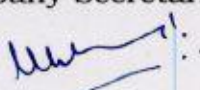
No. of Members who cast their vote	No. of shares voted	% of Total share capital
127	23492959	73.13

	Remote e-voting		Voting at AGM by ballot papers		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	14	14548	113	23478411	23492959	100
Dissent	0	0	0	0	0	0
Invalid	0	0	0	0	0	0
Total	14	14548	113	23478411	23492959	100

All the above 12 Resolutions have been passed by the members with requisite majority.

I, hereby confirm that I am maintaining the Registers received from the Service Provider both electronically and manually, in respect of the votes cast through e-voting and ballot papers by the shareholders of the company. I shall be arranging to hand over these records to you or such other person authorised by you.

For Harsh Goyal & Associates
Company Secretaries


(Harsh Kumar Goyal)

Prop .

FCS : 3314

CP : 2802

