



VARDHMAN SPECIAL STEELS LIMITED

Regd. & Corporate Office : Chandigarh Road, LUDHIANA - 141 010, Punjab (INDIA)

PHONE : (0161) 2228943-48; Fax : (0161) 2601048, 2222616, 2601040

CIN : L27100PB2010PLC033930; PAN No. : AADCV4812B

E-mail : secretarial.lud@vardhman.com, Website : www.vardhman.com / www.vardhmansteel.com

Ref. VSSL:SCY:SEP:2016-2017

Dated: 29.09.2016

The Deputy General Manager, Corporate Relationship Deptt, Bombay Stock Exchange Limited, 1st Floor, New Trading Ring, Rotunda Building, P.J Towers, Dalal Street, Fort, MUMBAI -400001.	<input checked="" type="checkbox"/> The National Stock Exchange of India Ltd, "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), MUMBAI.
Scrip Code: 534392	Scrip Code: VSSL

SUB: 6TH ANNUAL GENERAL MEETING AND VOTING RESULTS

In respect of the 6th Annual General Meeting of the Company held on 28th September, 2016 at Registered Office, Chandigarh Road, Ludhiana- 141010, please find enclosed the following-

1. Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure I.**
2. Report of Scrutinizer dated 29th September, 2016 pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014 as **Annexure II.**

Kindly note that the meeting commenced at 11:00 a.m. and concluded at 12:30 p.m.

You are requested to take the same on record.

Thanking you,
Yours faithfully,

For VARDHMAN SPECIAL STEELS LIMITED


(SONAM TANEJA)
Company Secretary

Details of Voting Results

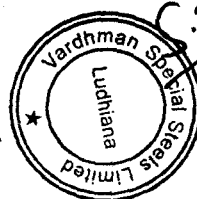
{Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015}

Date of AGM:	28 th September, 2016
Total Number of Shareholders on record date.	16,197
No. of Shareholders present in the meeting either in person or through proxy:	
a) Promoter and Promoter group:	56
b) Public:	35
No. of Shareholders attended the meeting through video conferencing:	
a) Promoter and Promoter group:	Nil
b) Public:	Nil
Mode of Voting	E-voting and Poll

AGENDA WISE DISCLOSURE:

The Agenda wise disclosure of the voting results of the businesses transacted at the 6th Annual General Meeting of the members of the Company held on Wednesday, 28th September, 2016 is enclosed.

Further, a copy of result declared for the 6th Annual General Meeting along with Scrutinizer's Report is also being placed on the website of the Company at www.vardhman.com/ www.vardhmansteel.com and on the website of Central Depository Services (India) Limited (CDSL) at www.evotingindia.com.



Item No. 1

Adoption of Balance Sheet, Statement of Profit and Loss, Report of the Board of Directors and Auditors for the Financial Year ended March 31, 2016.

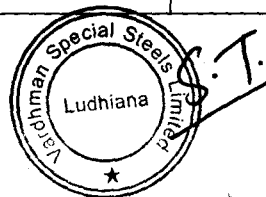
Resolution Required: (Ordinary/Special)					Ordinary Resolution			
Whether promoter/promoter group are Interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of votes- In favor	No. of votes- against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,39,11,409	-	-	-	-	-	-
	Poll		1,39,11,409	100	1,39,11,409	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		1,39,11,409	1,39,11,409	100	1,39,11,409	0	100
Public-Institutions	E-Voting	81,232	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		81,232	-	-	-	-	-
Public-Non Institutions	E-Voting	45,62,735	1,979	0.04	1,979	0	100	0
	Poll		1,07,967	2.37	1,07,967	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		45,62,735	1,09,946	2.41	1,09,946	0	100
Total		1,85,55,376	1,40,21,355	75.56	1,40,21,355	0	100	0



Item No. 2

Re-appointment of Mr. Rajinder Kumar Jain as Director.

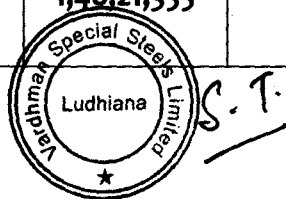
Resolution Required: (Ordinary/Special)					Ordinary Resolution			
Whether promoter/promoter group are Interested in the agenda/resolution?					Mr. Sachit Jain and Mrs. Suchita Jain are interested in this resolution being the relatives of the appointee, Mr. Rajinder Kumar Jain.			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of votes- In favor	No. of votes- against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,39,11,409	-	-	-	-	-	-
	Poll		1,38,49,247	99.55	1,38,49,247	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		1,39,11,409	1,38,49,247	99.55	1,38,49,247	0	100
Public-Institutions	E-Voting	81,232	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		81,232	0	0	0	0	0
Public-Non Institutions	E-Voting	45,62,735	1,979	0.04	1,979	0	100	0
	Poll		1,07,967	2.37	1,07,967	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		45,62,735	1,09,946	2.41	1,09,946	0	100
Total		1,85,55,376	1,39,59,193	75.23	1,39,59,193	0	100	0



Item No. 3

To consider and ratify the appointment of Statutory Auditors of the company for the financial year 2016-17

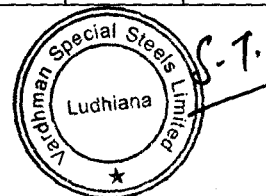
Resolution Required: (Ordinary/Special)					Ordinary Resolution			
Whether promoter/promoter group are Interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of votes- In favor	No. of votes- against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,39,11,409	-	-	-	-	-	-
	Poll		1,39,11,409	100	1,39,11,409	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		1,39,11,409	1,39,11,409	100	1,39,11,409	0	100
Public-Institutions	E-Voting	81,232	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		81,232	0	0	0	0	0
Public-Non Institutions	E-Voting	45,62,735	1,979	0.04	1,979	0	100	0
	Poll		1,07,967	2.37	1,07,967	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		45,62,735	1,09,946	2.41	1,09,946	0	100
Total		1,85,55,376	1,40,21,355	75.56	1,40,21,355	0	100	0



Item No. 4

Appointment of Mr. Sanjoy Bhattacharyya as an Independent Director of Company.

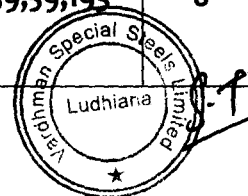
Resolution Required: (Ordinary/Special)					Ordinary Resolution			
Whether promoter/promoter group are Interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of votes-In favor	No. of votes-against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,39,11,409	-	-	-	-	-	-
	Poll		1,39,11,409	100	1,39,11,409	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		1,39,11,409	1,39,11,409	100	1,39,11,409	0	100
Public-Institutions	E-Voting	81,232	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		81,232	0	0	0	0	0
Public-Non Institutions	E-Voting	45,62,735	1,979	0.04	1,979	0	100	0
	Poll		1,07,967	2.37	1,07,967	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		45,62,735	1,09,946	2.41	1,09,946	0	100
Total		1,85,55,376	1,40,21,355	75.56	1,40,21,355	0	100	0



Item No. 5

To approve the remuneration payable to Mr. Sachit Jain, Managing Director for the Financial Year 2016-2017.

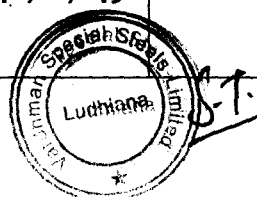
Resolution Required: (Ordinary/Special)					Special Resolution			
Whether promoter/promoter group are Interested in the agenda/resolution?					Mrs. Suchita Jain is interested in this resolution being the relative of the appointee, Mr. Sachit Jain.			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of votes-In favor	No. of votes-against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,39,11,409	-	-	-	-	-	-
	Poll		1,38,49,247	99.55	1,38,49,247	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		1,39,11,409	1,38,49,247	99.55	1,38,49,247	0	100
Public-Institutions	E-Voting	81,232	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		81,232	0	0	0	0	0
Public-Non Institutions	E-Voting	45,62,735	1,979	0.04	1,979	0	100	0
	Poll		1,07,967	2.37	1,07,967	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		45,62,735	1,09,946	2.41	1,09,946	0	100
Total		1,85,55,376	1,39,59,193	75.23	1,39,59,193	0	100	0



Item No. 6

To approve the Commission payable to Mr. Prafull Anubhai, Chairman & Independent Director for the Financial Year 2016-17.

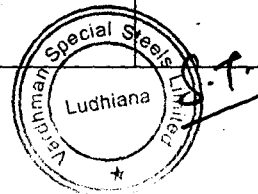
Resolution Required: (Ordinary/Special)					Special Resolution			
Whether promoter/promoter group are Interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of votes- In favor	No. of votes- against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,39,11,409	-	-	-	-	-	-
	Poll		1,39,11,409	100	1,39,11,409	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		1,39,11,409	1,39,11,409	100	1,39,11,409	0	100
Public-Institutions	E-Voting	81,232	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		81,232	0	0	0	0	0
Public-Non Institutions	E-Voting	45,62,735	1,979	0.04	1,979	0	100	0
	Poll		1,07,257	2.35	1,07,257	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		45,62,735	1,09,236	2.39	1,09,236	0	100
Total		1,85,55,376	1,40,20,645	75.56	1,40,20,645	0	100	0



Item No. 7

Approval of Vardhman Special Steels Limited Employee Stock option Plan 2016 under SEBI (Share Based Employee Benefits) Regulation, 2014.

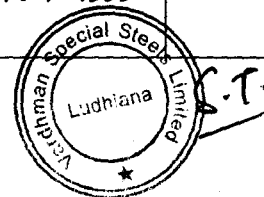
Resolution Required: (Ordinary/Special)					Special Resolution			
Whether promoter/promoter group are Interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of votes- In favor	No. of votes- against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,39,11,409	-	-	-	-	-	-
	Poll		1,39,11,409	100	1,39,11,409	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		1,39,11,409	1,39,11,409	100	1,39,11,409	0	100
Public-Institutions	E-Voting	81,232	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		81,232	0	0	0	0	0
Public-Non Institutions	E-Voting	45,62,735	1,979	0.04	1,979	0	100	0
	Poll		1,07,967	2.37	1,07,967	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		45,62,735	1,09,946	2.41	1,09,946	0	100
Total		1,85,55,376	1,40,21,355	75.56	1,40,21,355	0	100	0



Item No. 8

To approve Grant of options exceeding one per cent but upto maximum of two percent of the issued capital of the company during any one financial year to identified employees under Vardhman Special Steels Limited ESOP Plan, 2016.

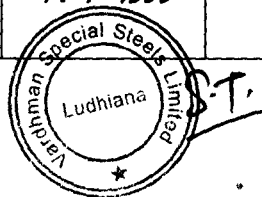
Resolution Required: (Ordinary/Special)					Special Resolution			
Whether promoter/promoter group are Interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of votes- In favor	No. of votes- against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,39,11,409	-	-	-	-	-	-
	Poll		1,39,11,409	100	1,39,11,409	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		1,39,11,409	1,39,11,409	100	1,39,11,409	0	100
Public-Institutions	E-Voting	81,232	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		81,232	0	0	0	0	0
Public-Non Institutions	E-Voting	45,62,735	1,979	0.04	1,979	0	100	0
	Poll		1,07,967	2.37	1,07,967	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		45,62,735	1,09,946	2.41	1,09,946	0	100
Total		1,85,55,376	1,40,21,355	75.56	1,40,21,355	0	100	0



Item No. 9

To Increase the Authorised Share Capital of Company from Existing Rs. 35 Crores to Rs. 60 Crores.

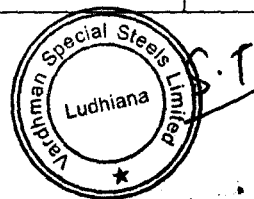
Resolution Required: (Ordinary/Special)					Ordinary Resolution			
Whether promoter/promoter group are Interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of votes-In favor	No. of votes-against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,39,11,409	-	-	-	-	-	-
	Poll		1,39,11,409	100	1,39,11,409	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		1,39,11,409	1,39,11,409	100	1,39,11,409	0	100
Public-Institutions	E-Voting	81,232	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		81,232	0	0	0	0	0
Public-Non Institutions	E-Voting	45,62,735	1,979	0.04	1,979	0	100	0
	Poll		1,07,967	2.37	1,07,967	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		45,62,735	1,09,946	2.41	1,09,946	0	100
Total		1,85,55,376	1,40,21,355	75.56	1,40,21,355	0	100	0



Item No. 10

To Alter Memorandum of Association of Company.

Resolution Required: (Ordinary/Special)					Ordinary Resolution			
Whether promoter/promoter group are Interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes- In favor (4)	No. of votes- against (5)	% of Votes in favor on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,39,11,409	-	-	-	-	-	-
	Poll		1,39,11,409	100	1,39,11,409	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		1,39,11,409	1,39,11,409	100	1,39,11,409	0	100
Public-Institutions	E-Voting	81,232	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		81,232	0	0	0	0	0
Public-Non Institutions	E-Voting	45,62,735	1,979	0.04	1,979	0	100	0
	Poll		1,07,967	2.37	1,07,967	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		45,62,735	1,09,946	2.41	1,09,946	0	100
Total		1,85,55,376	1,40,21,355	75.56	1,40,21,355	0	100	0

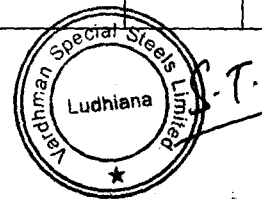


Item No. 11

To Ratify the remuneration of Cost Auditors for the financial year ending 31st March, 2017.

Resolution Required: (Ordinary/Special)					Ordinary Resolution			
Whether promoter/promoter group are Interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of votes- In favor	No. of votes- against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,39,11,409	-	-	-	-	-	-
	Poll		1,39,11,409	100	1,39,11,409	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		1,39,11,409	1,39,11,409	100	1,39,11,409	0	100
Public-Institutions	E-Voting	81,232	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		81,232	0	0	0	0	0
Public-Non Institutions	E-Voting	45,62,735	1,979	0.04	1,979	0	100	0
	Poll		1,07,967	2.37	1,07,967	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		45,62,735	1,09,946	2.41	1,09,946	0	100
Total		1,85,55,376	1,40,21,355	75.56	1,40,21,355	0	100	0

All resolutions from Item No. 1 to 11 passed by requisite majority.



HARSH GOYAL & ASSOCIATES

COMPANY SECRETARIES

4TH FLOOR, NOBLE ENCLAVE, BHAI WALA CHOWK, FEROZEPUR ROAD, LUDHIANA.
PHONES : (O) 0161-2772872, (M) : 98140-09461, FAX : 0161-5018501.

29th September, 2016

The Chairman of
6th Annual General Meeting of
Vardhman Special Steels Limited
CIN: L27100PB2010PLC033930
Regd. Off: Vardhman Premises
Chandigarh Road, Ludhiana
Punjab 141010.

Subject: Consolidated Scrutinizer's report for voting at the Annual General meeting (AGM) held on 28th September 2016

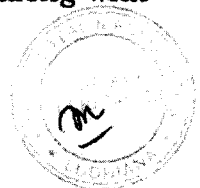
The Board of Directors of the Company at its meeting held on 29th April 2016 had appointed me as Scrutinizer for remote e-voting and also voting at AGM by Ballot Papers.

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has provided remote e-voting and ballot papers at AGM to its members in respect of business to be transacted at AGM.

The Company had appointed Central Depository Services Limited (CDSL) as the service provider, for the facility of electronic voting to the shareholders of the Company. The remote e-voting results were unblocked by me on 28th September, 2016 after conclusion of AGM in the presence of two witnesses.

Cut-off date:	21 st September, 2016
Remote e-voting commencement date:	25 th September, 2016 at 09.00 am
Remote e-voting end date:	27 th September, 2016 at 05.00 pm

The Company has delivered copy of AGM Notice with Annual Report through email to members whose E-mail ids were registered. Annual report along with AGM Notice was sent to other members by Registered post.



The Company has published a notice in this regard in Business Standard (news paper in English) and DeshSewak(newspaper in Punjabi) on 05.09.2016

The facility of voting through ballot paper was made available at the AGM venue for the members attending the meeting and who had not cast their vote through remote e-voting. The ballot box kept at the AGM for this purpose was locked in my presence. After conclusion of voting at the AGM venue, the locked ballot box was opened and the ballot papers were diligently scrutinized.

The results of the remote e-voting together with ballot papers are as under:

Ordinary Business- Ordinary Resolution No. 1

Adoption of Audited Financial Statements of the Company together with the reports of Board of Directors and Auditors for the year ended 31st March, 2016.

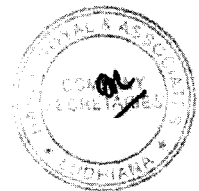
No. of Members who cast their vote	No. of shares voted	% of Total share capital
96	14021355	75.56

	Remote e-voting		Voting at AGM by ballot papers		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	5	1979	91	14019376	14021355	100
Dissent	0	0	0	0	0	0
Invalid	0	0	0	0	0	0
Total	5	1979	91	14019376	14021355	100

Ordinary Business- Ordinary Resolution No. 2

Re-appointment of Mr. Rajinder Kumar Jainas director.

No. of Members who cast their vote	No. of shares voted	% of Total share capital
90	13959193	75.23



	Remote e-voting		Voting at AGM by ballot papers		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	5	1979	85	13957214	13959193	100
Dissent	0	0	0	0	0	0
Invalid	0	0	0	0	0	0
Total	5	1979	85	13957214	13959193	100

Ordinary Business- Ordinary Resolution No. 3

Ratification of appointment of M/s.S.S.Kothari Mehta & Co., Chartered Accountants, as Statutory Auditors.

No. of Members who cast their vote	No. of shares voted	% of Total share capital
96	14021355	75.56

	Remote e-voting		Voting at AGM by ballot papers		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	5	1979	91	14019376	14021355	100
Dissent	0	0	0	0	0	0
Invalid	0	0	0	0	0	0
Total	5	1979	91	14019376	14021355	100

Special Business- Ordinary Resolution No. 4

Appointment of Mr. Sanjoy Bhattacharyya as an independent Director of Company.

No. of Members who cast their vote	No. of shares voted	% of Total share capital
96	14021355	75.56

	Remote e-voting		Voting at AGM by ballot papers		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	5	1979	91	14019376	14021355	100
Dissent	0	0	0	0	0	0
Invalid	0	0	0	0	0	0
Total	5	1979	91	14019376	14021355	100



Special Business- Special Resolution No. 5

Approval for the remuneration payable to Mr. Sachit Jain, Managing Director for the Financial Year 2016-2017.

No. of Members who cast their vote	No. of shares voted	% of Total share capital
90	13959193	75.23

	Remote e-voting		Voting at AGM by ballot papers		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	5	1979	85	13957214	13959193	100
Dissent	0	0	0	0	0	0
Invalid	0	0	0	0	0	0
Total	5	1979	85	13957214	13959193	100

Special Business- Special Resolution No. 6

Approval for Commission payable to Mr. Prafull Anubhai, Chairman & Independent Director for the Financial Year 2016-17.

No. of Members who cast their vote	No. of shares voted	% of Total share capital
94	14020645	75.56

	Remote e-voting		Voting at AGM by ballot papers		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	5	1979	89	14018666	14020645	100
Dissent	0	0	0	0	0	0
Invalid	0	0	0	0	0	0
Total	5	1979	89	14018666	14020645	100



Special Business - Special Resolution No. 7

Approval of Vardhman Special Steels Limited Employee Stock option Plan 2016 under SEBI (Share Based Employee Benefits) Regulation, 2014.

No. of Members who cast their vote	No. of shares voted	% of Total share capital
96	14021355	75.56

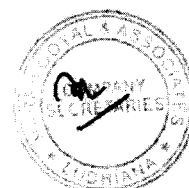
	Remote e-voting		Voting at AGM by ballot papers		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	5	1979	91	14019376	14021355	100
Dissent	0	0	0	0	0	0
Invalid	0	0	0	0	0	0
Total	5	1979	91	14019376	14021355	100

Special Business - Special Resolution No. 8

Approval for Grant of options exceeding one per cent but upto maximum of two percent of the issued capital of the company during any one financial year to identified employees under Vardhman Special Steels Limited ESOP Plan, 2016.

No. of Members who cast their vote	No. of shares voted	% of Total share capital
96	14021355	75.56

	Remote e-voting		Voting at AGM by ballot papers		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	5	1979	91	14019376	14021355	100
Dissent	0	0	0	0	0	0
Invalid	0	0	0	0	0	0
Total	5	1979	91	14019376	14021355	100



Special Business - Ordinary Resolution No. 9

Approval for Increase in Authorised Share Capital of Company from Existing Rs. 35 Crores to Rs. 60 Crores.

No. of Members who cast their vote	No. of shares voted	% of Total share capital
96	14021355	75.56

	Remote e-voting		Voting at AGM by ballot papers		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	5	1979	91	14019376	14021355	100
Dissent	0	0	0	0	0	0
Invalid	0	0	0	0	0	0
Total	5	1979	91	14019376	14021355	100

Special Business - Ordinary Resolution No. 10

Approval for Alteration of Memorandum of Association of Company.

No. of Members who cast their vote	No. of shares voted	% of Total share capital
96	14021355	75.56

	Remote e-voting		Voting at AGM by ballot papers		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	5	1979	91	14019376	14021355	100
Dissent	0	0	0	0	0	0
Invalid	0	0	0	0	0	0
Total	5	1979	91	14019376	14021355	100



Special Business- Ordinary Resolution No. 11

Approval for Ratify the remuneration of Cost Auditors for the financial year ending 31st March, 2017.

No. of Members who cast their vote	No. of shares voted	% of Total share capital
96	14021355	75.56

	Remote e-voting		Voting at AGM by ballot papers		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	5	1979	91	14019376	14021355	100
Dissent	0	0	0	0	0	0
Invalid	0	0	0	0	0	0
Total	5	1979	91	14019376	14021355	100

All the above 11 Resolutions have been passed by the members with requisite majority.

I, hereby confirm that I am maintaining the Registers received from the Service Provider both electronically and manually, in respect of the votes cast through e-voting and ballot papers by the shareholders of the company. I shall be arranging to hand over these records to you or such other person authorised by you.

For Harsh Goyal & Associates
Company Secretaries

(Harsh Kumar Goyal)
Prop.

FCS : 3314
CP : 2802

