



Vardhman

Delivering Excellence. Since 1965.

VARDHMAN SPECIAL STEELS LIMITED

CHANDIGARH ROAD
LUDHIANA-141010, PUNJAB
T: +91-161-2228943-48
F: +91-161-2601048, 2222616, 2601040
E: secretarial.lud@vardhman.com

Ref. VSSL:SCY:SEP:2018-2019

Dated: 27.09.2018

<p>The Deputy General Manager, Corporate Relationship Deptt, Bombay Stock Exchange Limited, 1st Floor, New Trading Ring, Rotunda Building, P.J Towers, Dalal Street, Fort, MUMBAI -400001.</p> <p>Scrip Code: 534392</p>	<p>The National Stock Exchange of India Ltd, “Exchange Plaza”, Bandra-Kurla Complex, Bandra (East), MUMBAI.</p> <p>Scrip Code: VSSL</p>
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**SUB: PROCEEDINGS OF 8TH ANNUAL GENERAL MEETING PURSUANT TO REGULATION 30(6)
OF SEBI (LODR) REGULATIONS, 2015**

Pursuant to Regulation 30(6) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith Summary of proceedings of 8th Annual General Meeting of the Company held on 27th September, 2018 at 09:00 a.m. at Registered Office, Chandigarh Road, Ludhiana- 141010.

You are requested to take the same on record.

Thanking you,
Yours faithfully,

For VARDHMAN SPECIAL STEELS LIMITED


(SANJAY GUPTA)
Authorised Signatory



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PAN NO.: AADCV4812B CIN: L27100PB2010PLC033930
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SUMMARY OF PROCEEDINGS OF 8TH ANNUAL GENERAL MEETING OF VARDHMAN SPECIAL STEELS LIMITED

1. Date, time and Venue of the Meeting:

The 8th Annual General Meeting of Vardhman Special Steels Limited was held on 27th September, 2018 and the meeting commenced at 09:00 a.m. at Registered Office, Vardhman Premises, Chandigarh Road, Ludhiana 141 010. The meeting got closed at 9:45 a.m. on the same date.

2. Brief details of items deliberated at the meeting and result thereof:

- Since Mr. Rajeev Gupta, Chairman was unable to attend the meeting, Mr. Sachit Jain, Vice-Chairman and Managing Director, was elected as the Chairman of the meeting by show of hands by the members present at the meeting.
- The requisite quorum being present, the Chairman declared the meeting as commenced.
- Then Mr. Sachit Jain, Vice-Chairman & Managing Director delivered his speech and answered the queries of shareholders.
- The Mr. Sanjay Gupta, Authorised Signatory, then started with the formal proceedings of the meeting. He informed the shareholders that remote e-voting facility being provided by the Company through CDSL commenced at 09:00 a.m. on 24th September, 2018 and ended at 05:00 p.m. on 26th September, 2018.
- The following items of the business as set out in the notice calling the meeting were put for shareholders' approval:

Ordinary Business:

S. No.	Particulars	Type of Resolution
1.	To consider and adopt Audited Financial Statements of the Company for the financial year ended 31 st March, 2018, together with the Report of Directors and Auditors thereon.	Ordinary Resolution
2.	To Re-appoint Mrs. Suchita Jain (holding DIN: 00746471)	Ordinary





	as a Director liable to retire by rotation in terms of Section 152(6) of the Companies Act, 2013	Resolution
3.	To appoint Statutory Auditors of the Company and to fix their remuneration.	Ordinary Resolution

Special Business:

Sr. No.	Particulars	Type of Resolution
4.	To appoint Mr. Rakesh Jain as an Independent Director of the Company.	Ordinary Resolution
5.	To approve revision in remuneration payable to Mr. Sachit Jain, Vice-Chairman & Managing Director.	Special Resolution
6.	To ratify the remuneration payable to Cost Auditors for the financial year ending 31st March, 2019.	Ordinary Resolution
7.	To approve continuation of directorship of Mr. Rajinder Kumar Jain as a Non- Executive Director of the Company.	Special Resolution

- It was informed to the members that M/s Harsh Goyal & Associates, Company Secretaries was appointed as the scrutinizer for the purpose of scrutinizing both the e-voting process as well as polling process.
- It was further informed to the members that the results of the voting (both e-voting and poll put together) shall be disseminated to the stock exchanges and also uploaded on the website of the Company and CDSL (www.evotingindia.com) within 48 hours of conclusion of the Annual General Meeting.

3. Manner of approval:

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), the Company had





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provided remote e-voting facility to the members to cast votes electronically, on all the resolutions set out in the notice.

- Further, the facility for voting through poll was made available to the members who were present at the meeting and had not cast their votes by remote e-voting.
- The results on all the resolutions set out in the Notice calling the Annual General Meeting shall be disseminated shortly.



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