



Vardhman

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VARDHMAN HOLDINGS LIMITED

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Ref. VHL:SCY:OCT:2019-2020

Dated: 01.10.2019

<p>The Deputy General Manager, Corporate Relationship Deptt, Bombay Stock Exchange Limited, 1st Floor, New Trading Ring, Rotunda Building, P.J Towers, Dalal Street, Fort, <u>MUMBAI -400001.</u></p> <p>Scrip Code: 500439</p>	<p>The National Stock Exchange of India Ltd, "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), <u>MUMBAI.</u></p> <p>Scrip Code: VHL</p>
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**SUB: PROCEEDINGS OF 55TH ANNUAL GENERAL MEETING PURSUANT TO
REGULATION 30(6) OF SEBI (LODR) REGULATIONS, 2015**

Pursuant to Regulation 30(6) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith Summary of proceedings of 55th Annual General Meeting of the Company held on 30th September, 2019 at 10:00 a.m. at Registered Office, Chandigarh Road, Ludhiana- 141010.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For VARDHMAN HOLDINGS LIMITED


(SWATI MANGLA)
Company Secretary



YARNS | FABRICS | THREADS | GARMENTS | FIBRES | STEELS

PAN NO.: AABCY8088P CIN: LI7111PBI962PLC002463

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SUMMARY OF PROCEEDINGS OF 55TH ANNUAL GENERAL MEETING OF VARDHMAN HOLDINGS LIMITED

1. Date, time and Venue of the Meeting:

The 55th Annual General Meeting of Vardhman Holdings Limited was held on 30th September, 2019 and the meeting commenced at 10:00 a.m. at Registered Office, Vardhman Premises, Chandigarh Road, Ludhiana 141 010. The meeting concluded at 11:00 a.m. on the same date.

2. Brief details of items deliberated at the meeting and result thereof:

- Since Mr Shri Paul Oswal, Chairman & Managing Director was unable to attend the meeting, Mrs. Suchita Jain, Director, was elected as the Chairperson of the meeting by show of hands by the members present at the meeting.
- The requisite quorum being present, the Chairperson declared the meeting as commenced.
- Then Mrs. Suchita Jain, Chairperson of the Meeting delivered her speech and answered the queries of Shareholders.
- Then Ms. Swati Mangla, the Company Secretary, started with the formal proceedings of the meeting. She informed the Shareholders that remote e-voting facility being provided by the Company through CDSL commenced at 09:00 a.m. on 27th September, 2019 and ended at 05:00 p.m. on 29th September, 2019.
- The following items of the business as set out in the notice calling the meeting were put for Shareholders' approval:

Ordinary Business:

S. No.	Particulars	Type of Resolution
1.	To receive, consider and adopt Audited Financial Statements of the Company for the Financial Year ended 31 st March, 2019, together with Report of Board of Directors and Auditors thereon.	Ordinary Resolution
2.	To declare a dividend of Rs. 5/- per equity share for the year ended 31 st March, 2019.	Ordinary Resolution
3a.	To appoint a Director in place of Mr. Sachit Jain (DIN No. 00746409) who retires by rotation in terms of Section	Ordinary Resolution





	152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	
3b.	To appoint a Director in place of Mrs. Suchita Jain (DIN No. 00746471), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers herself for re-appointment.	Ordinary Resolution
4.	To re-appoint M/s. R. Dewan & Company, Chartered Accountants as Statutory Auditors of the Company.	Ordinary Resolution

Special Business:

Sr. No.	Particulars	Type of Resolution
5.	To re-appoint Mr. S.P. Oswal as the Managing Director of the Company.	Special Resolution

- Ms. Swati Mangla then informed the Members that M/s Harsh Goyal & Associates, Company Secretaries were appointed as the Scrutinizer for the purpose of scrutinizing both the e-voting process as well as polling process.
- It was further informed to the Members that the results of the voting (both e-voting and poll put together) shall be disseminated to the stock exchanges (NSE and BSE) and also uploaded on the website of the Company and CDSL (www.evotingindia.com) within 48 hours of the conclusion of the Annual General Meeting.

3. Manner of approval:

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), the Company had provided remote e-voting facility to the members to cast votes electronically, on all the resolutions set out in the notice.
- Further, the facility for voting through poll was made available to the members who were present at the meeting and had not cast their votes by remote e-voting.
- The results on all the resolutions set out in the Notice calling the Annual General Meeting shall be disseminated shortly.

