



Vardhman

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VARDHMAN ACRYLICS LIMITED

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Ref. VAL: SCY: SEP: 2023-2024

Dated: 30.09.2023

National Stock Exchange of India Limited,
“Exchange Plaza”,
Bandra-Kurla Complex,
Bandra (East), Mumbai- 400051
Scrip Code: VARDHACRLC

SUB: 33RD ANNUAL GENERAL MEETING – SCRUTINIZER REPORT

Dear Sir/Mam,

In respect of the 33rd Annual General Meeting of the Company held on 30th September, 2023, please find enclosed herewith Report of Scrutinizer dated 30th September, 2023, pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014.

Kindly note that the meeting commenced at 03:00 p.m. and concluded at 03:25 p.m.

You are requested to take the same on record.

Thanking you,
Yours faithfully,

For Vardhman Acrylics Limited

(Satin Katyal)
Company Secretary



Khanna Ashwani & Associates

(Peer Reviewed Firm of Company Secretaries)

Secretarial, Legal & Corporate Advisory Services
GSTIN: 03ACCPK3016E1ZF

CS Ashwani Kumar Khanna

(Proprietor)

(B.COM, CAIIB, FCS)

CONSOLIDATED SCRUTINIZER'S REPORT

(Pursuant to Sections 108 and 109 of the Companies Act, 2013 and amended Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014)

To
The Chairman,
Vardhman Acrylics Limited,
Vardhman Premises,
Chandigarh Road,
Ludhiana -141010.

Subject: Consolidated Scrutinizer's Report for Remote E-voting and Electronic Voting at the 33rd Annual General meeting (AGM) of the Company held on Saturday, 30th September, 2023

The Board of Directors of the Company had appointed me as Scrutinizer for remote e-voting and also for electronic voting at the AGM in their board meeting held on 28th April 2023 in respect of below mentioned Six (6) resolutions proposed at the 33rd AGM of the company held on Saturday, 30th September, 2023 at 03.00 P.M (IST) through video conferencing/ other audio visual means.

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has confirmed that the notice convening the 33rd AGM of the company along with the instructions for the remote e-voting and electronic voting at the AGM and the annual report for the financial year 2022-23 were sent through electronic mode to those members whose e-mail addresses were registered with the company/Depository Participant(s) for communication purposes in compliance with MCA Circulars dated 28th December, 2022, 05th May, 2022, 14th December, 2021, 13th January, 2021, 05th May, 2020, 13th April, 2020 and 8th April, 2020 (collectively referred to as 'MCA Circulars') and SEBI circulars dated 05th January, 2023, 13th May, 2022, 15th January, 2021 and 12th May, 2020 (collectively referred to as 'SEBI Circulars').

The Company has published a notice in this regard in Business Standard (news paper in English) and Desh Sewak (newspaper in Punjabi) on 09.09.2023.



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E-mail: ashwani_pcs@yahoo.co.in, abhinavkhannaca@gmail.com

Pursuant to Section 108 of the Act read with the Rules and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has provided remote e-voting facility and also electronic voting facility at the AGM to its members in respect of business to be transacted at AGM.

The Company had appointed Central Depository Services (India) Limited (CDSL) as the service provider, for the facility of Remote e-voting as well as electronic voting facility at the AGM to those members of the company who had not cast their vote through remote e-voting.

Cut-off date: 23rd September, 2023
Remote e-voting commencement date: 27th September, 2023 at 09.00 am
Remote e-voting end date: 29th September, 2023 at 05.00 pm

On completion of electronic voting at the AGM, the results of the remote e-voting and electronic voting by members at the AGM, on the CDSL e-voting platform were unblocked by me, downloaded and diligently scrutinized.

The management of the Company is responsible to ensure compliance with the requirements of the Act, Rules, Circulars issued by MCA & SEBI relating to remote E-voting and electronic voting at the AGM on the resolutions contained in the notice of the AGM. My responsibility as scrutinizer for the remote e-voting and electronic voting at the AGM is to report on the votes cast in favour or against the resolutions based on the available data.



1. The Results of the voting is as under:
Resolution 1: Ordinary Resolution:

Item No. 1 - To adopt Financial Statements:

Number of Members voted	Number of Shares Voted	% of the total Paid Up Share Capital
81	6,16,86,745	76.76%

	Remote E- Voting		Electronic Voting at AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	81	61686745	0	0	61686745	100
Dissent	0	0	0	0	0	0.00
Total	81	61686745	0	0	61686745	100

RESULT FOR RESOLUTION-1

The above resolution has been passed with requisite majority.

- 2 The Results of the voting is as under:
Resolution 2: Ordinary Resolution:

To declare Dividend.:

Number of Members voted	Number of Shares Voted	% of the total Paid Up Share Capital
81	6,16,86,745	76.76%

	Remote E- Voting		Electronic Voting at AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	80	61686645	0	0	61686645	100
Dissent	1	100	0	0	100	0.00
Total	81	61686745	0	0	61686745	100

RESULT FOR RESOLUTION-2

The above resolution has been passed with requisite majority.



- 3 The Results of the voting is as under:
Resolution 3: Ordinary Resolution:

To re-appoint Mrs. Suchita Jain as a director liable to retire by rotation:

Number of Members voted	Number of Shares Voted	% of the total Paid Up Share Capital
81	6,16,86,745	76.76%

	Remote E- Voting		Electronic Voting at AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	76	61675344	0	0	61675344	99.98
Dissent	5	11401	0	0	11401	0.02
Total	81	61686745	0	0	61686745	100

RESULT FOR RESOLUTION-3

The above resolution has been passed with requisite majority.

- 4 The Results of the voting is as under:
Resolution 4: Special Resolution:

To appoint Mr. Sandeep Kapur as an Independent Director of the Company:

Number of Members voted	Number of Shares Voted	% of the total Paid Up Share Capital
81	6,16,86,745	76.76%

	Remote E- Voting		Electronic Voting at AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	77	61675437	0	0	61675437	99.98
Dissent	4	11308	0	0	11308	0.02
Total	81	61686745	0	0	61686745	100

RESULT FOR RESOLUTION-4

The above resolution has been passed with requisite majority.



- 5 The Results of the voting is as under:
Resolution 5: Ordinary Resolution:

To enter into Related Party Transactions.:

Number of Members voted	Number of Shares Voted	% of the total Paid Up Share Capital
64	14,31,585	1.78%

	Remote E- Voting		Electronic Voting at AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	62	1420576	0	0	1420576	99.23
Dissent	2	11009	0	0	11009	0.77
Total	64	1431585	0	0	1431585	100

RESULT FOR RESOLUTION-5

The above resolution has been passed with requisite majority.

6. The Results of the voting is as under:

Resolution 6: Ordinary Resolution:

To ratify remuneration payable to Cost Auditors for the Financial Year ending 31st March, 2024.:

Number of Members voted	Number of Shares Voted	% of the total Paid Up Share Capital
81	6,16,86,745	76.76%

	Remote E- Voting		Electronic Voting at AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	79	61686446	0	0	61686446	100
Dissent	2	299	0	0	299	0.00
Total	81	61686745	0	0	61686745	100

RESULT FOR RESOLUTION-6

The above resolution has been passed with requisite majority.



I, hereby confirm that, I am maintaining the Registers received from the Service Provider electronically, in respect of the votes cast through e-voting and electronic voting at the AGM. I shall be arranging to hand over these records to you or such other person authorised by you.

Thanking You,

For Khanna Ashwani & Associates



Ashwani Kumar Khanna
Practicing Company Secretary
FCS- 3254, C.P No. 2220
Scrutinizer
UDIN: F003254E001148827

Date: 30.09.2023

Place : Ludhiana