



# Vardhman

Delivering Excellence. Since 1965.

## VARDHMAN ACRYLICS LIMITED

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**Ref. VAL:SCY:SEP: 2024-25**

**Dated: 19.09.2024**

National Stock Exchange of India Limited  
"Exchange Plaza", Bandra-Kurla Complex,  
Bandra (East), MUMBAI – 400 051

**Scrip Code: VARDHACRLC**

**SUBJECT: PROCEEDINGS OF 34<sup>th</sup> ANNUAL GENERAL MEETING PURSUANT TO REGULATION 30(6) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

Pursuant to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Summary of proceedings of 34<sup>th</sup> Annual General Meeting of the Company held on Thursday, 19<sup>th</sup> September, 2024 at 03:00 p.m. through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM'), in compliance with the relevant circulars issued by the Ministry of Corporate Affairs ('MCA') and Securities and Exchange Board of India ('SEBI').

You are requested to take the same on record.

Thanking you,  
Yours faithfully,

**For Vardhman Acrylics Limited**

(Satin Katyal)  
Company Secretary

YARNS | FABRICS | THREADS | GARMENTS | FIBRES | STEELS



### SUMMARY OF PROCEEDINGS OF 34<sup>th</sup> ANNUAL GENERAL MEETING OF VARDHMAN ACRYLICS LIMITED

#### 1. Date, time and Venue of the Meeting:

The 34<sup>th</sup> Annual General Meeting of Vardhman Acrylics Limited was held on Thursday, 19<sup>th</sup> September, 2024 through VC/OAVM. The meeting commenced at 03:00 p.m. and concluded at 03:24 p.m. on the same date.

#### 2. Brief details of items deliberated at the meeting and result thereof:

- Since Mr. Shri Paul Oswal, Chairman was unable to attend the meeting, Mr. Bal Krishan Choudhary, Vice-Chairman, chaired the meeting.
- The requisite quorum being present, the Chairman declared the meeting as commenced.
- Then Mr. Bal Krishan Choudhary, Vice-Chairman addressed the shareholders.
- The Company Secretary then started with the formal proceedings of the meeting. He informed that the Meeting was held through VC/ OAVM in compliance with the Circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.
- He also informed the Shareholders that remote e-voting facility being provided by the Company through CDSL commenced at 09:00 a.m. on 16<sup>th</sup> September, 2024 and ended at 05:00 p.m. on 18<sup>th</sup> September, 2024.
- He further informed that the Members who have not casted their vote through remote e-Voting and are otherwise not barred from doing so, can vote through Venue Voting facility.
- The following items of the business as set out in the notice calling the meeting were put for Shareholders' approval:



### Ordinary Business:

S. No.	Particulars	Type of Resolution
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March, 2024 together with Report of Board of Directors and Auditors thereon.	Ordinary Resolution
2.	To declare a dividend of Rs. 2/- per equity share for the year ended March 31, 2024.	Ordinary Resolution
3.	To appoint a Director in place of Mr. Sachit Jain (DIN: 00746409), who retires by rotation in terms of Section 152 (6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment	Ordinary Resolution
4.	To appoint a Director in place of Mr. Shri Paul Oswal (DIN: 00121737), who retires by rotation in terms of Section 152 (6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	Ordinary Resolution.

### Special Business:

Sr. No.	Particulars	Type of Resolution
5.	To ratify remuneration payable to Cost Auditors for the Financial Year ending 31 <sup>st</sup> March, 2025.	Ordinary Resolution
6.	To enter into Related Party Transactions.	Ordinary Resolution
7.	To approve annual remuneration payable to a single non-executive director in excess of the limit of 50% of the total annual remuneration payable to all non - executive directors.	Special Resolution
8.	To approve continuation of directorship of Mr. Shri Paul Oswal as a Non-Executive Director of the Company.	Special Resolution
9.	To approve continuation of directorship of Mr. Bhooshan Lal Uppal as a Non-Executive Director of the Company.	Special Resolution

- It was informed to the Members that M/s Khanna Ashwani & Associates, Company Secretaries were appointed as the Scrutinizer for the purpose of scrutinizing the e-Voting process.



- It was further informed to the Members that the results of the e-Voting shall be disseminated to the stock exchange and also uploaded on the website of the Company and CDSL ([www.evotingindia.com](http://www.evotingindia.com)) within 2 working days of conclusion of the Annual General Meeting.
- Thereafter, the Company Secretary concluded the meeting with a vote of thanks to the Chairman, Directors present and Shareholders.

### **Manner of approval:**

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”), the Company had provided remote e-Voting facility to the Members to cast votes electronically, on all the resolutions set out in the notice.
- Further, the facility to vote on the resolutions through electronic voting system at meeting (venue voting) was made available to the Members who participated in the meeting and had not cast their votes through remote e-Voting.
- The results on all the resolutions set out in the Notice calling the Annual General Meeting shall be disseminated shortly.