

**VARDHMAN TEXTILES LIMITED**  
(Formerly known as Mahavir Spinning Mills Limited)  
Regd. Office : Chandigarh Road, Ludhiana-141010

**Audited consolidated financial results for the year ended 31st March, 2009**

**(Rs. In Crore)**

<b>Particulars</b>	<b>Year ended 31st March, 2009 (Audited)</b>	<b>Year ended 31st March, 2008 (Audited)</b>
<b>1. Income</b>		
(a) Net Sales/Income from Operations	2965.42	2387.74
(b) Other Operating Income	20.74	23.23
<b>Total Income (a+b)</b>	<b>2986.16</b>	<b>2410.97</b>
<b>2. Expenditure</b>		
(a) (Increase)/Decrease in Stock in trade and work in progress	(5.19)	(42.71)
(b) Consumption of Raw Materials	1376.17	1135.61
(c) Purchase of Traded Goods	34.17	2.51
(d) Employees Cost	200.14	162.50
(e) Depreciation	243.38	162.02
(f) Other Expenditure	871.86	749.05
<b>(g) Total ( a to f )</b>	<b>2720.53</b>	<b>2168.98</b>
<b>3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>265.63</b>	<b>241.99</b>
<b>4. Other Income</b>	<b>6.72</b>	<b>0.00</b>
<b>5. Profit before Interest and Exceptional Items (3+4)</b>	<b>272.35</b>	<b>241.99</b>
<b>6. Interest</b>	<b>106.84</b>	<b>54.80</b>
<b>7. Profit after Interest but before Exceptional Items (5-6)</b>	<b>165.51</b>	<b>187.19</b>
<b>8. Exceptional Items</b>	<b>(35.91)</b>	<b>-</b>
<b>9. Profit / (Loss) from ordinary activities before Tax (7+8)</b>	<b>129.60</b>	<b>187.19</b>
<b>10. Provision for Taxation</b>		
-Current	12.17	1.65
-Deferred	37.95	46.08
-Fringe Benefit Tax	1.20	1.40
<b>11. Net Profit (Loss) from ordinary activities after Tax (9-10)</b>	<b>78.28</b>	<b>138.06</b>
<b>12. Extraordinary Items</b>	<b>113.42</b>	<b>-</b>
<b>13. Net Profit (Loss) for the period (11+12)</b>	<b>191.70</b>	<b>138.06</b>
<b>14. Less : Minority Interests in the income of subsidiaries</b>	<b>20.45</b>	<b>3.07</b>
<b>15. Income attributable to the consolidated group</b>	<b>171.25</b>	<b>134.99</b>

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## Segment wise Revenue, Results and Capital Employed, under clause 41 of the Listing Agreement

(Rs. In Crore)

Particulars	Year ended 31st March, 2009 (Audited)	Year ended 31st March, 2008 (Audited)
<b>1. Segment Revenue</b>		
Yarns	1,931.66	1,682.17
Sewing Thread	346.25	325.24
Steel	288.19	326.50
Fabric	687.54	450.16
Acrylic Fibre	240.93	24.58
Unallocated	66.31	1.63
Total	3,560.88	2,810.28
Less : Inter Segment Revenue	595.46	422.54
<b>Net Sales/Income from Operations</b>	<b>2,965.42</b>	<b>2,387.74</b>
<b>2. Segment Results</b>		
Profit (+) / Loss (-) before Tax & Interest from each Segment		
Yarn	158.58	165.95
Sewing Thread	51.75	43.32
Steel	37.04	36.38
Fabric	32.61	17.87
Acrylic Fibre	8.84	2.97
Unallocated	(14.13)	(1.58)
Total	274.69	264.91
Less : (i) Interest	106.84	54.80
(ii) Other un-allocable expenditure (Net of un-allocable income)	2.34	22.92
<b>Total Profit Before Tax and Exceptional Items</b>	<b>165.51</b>	<b>187.19</b>
<b>3. Capital Employed</b>		
Yarn	2,070.27	2,092.08
Sewing Thread	337.42	185.86
Steel	122.92	177.90
Fabric	844.29	753.93
Acrylic Fibre	147.06	175.78
Unallocated	790.34	286.18
<b>Total</b>	<b>4,312.30</b>	<b>3,671.73</b>

**NOTES :**

1. The consolidated financial results includes result of all its subsidiaries viz Vardhman Acrylics Ltd., VMT Spinning Co Ltd, VTL Investments Ltd, Vardhman Yarns and Threads Ltd and its associates Vardhman Textile Components Ltd and Vardhman Spinning & General Mills Limited.

2. The figures for the current year are not comparable with the preceeding year's figures on account of conversion of status of Vardhman Acrylics Limited from associate to subsidiary of Vardhman Textiles Limited w.e.f. 20th February 2008.

2. For the purpose of Capital Employed given in Segment Results, expenditure of Rs 40.73 crores incurred in respect of its expansion projects viz. Vardhman Yarns at Satlapur (other than the capacity already operational in respect of this project), has not been taken into account, as it is still under Capital work in progress. As on 31st March 2008, the amount of CWIP was Rs 302.90 which was in respect of Vardhman Yarns, Satlapur (including CPP) and Vardhman Fabrics, Budhni.

For Vardhman Textiles Limited

Sd/-

(S.P.Oswal)

Chairman &amp; Managing Director

Place : New Delhi

Dated : 07.05.2009