

VARDHMAN TEXTILES LIMITED
Regd. Office : Chandigarh Road, Ludhiana-141010

NOTES:

1. In view of the significant uncertainties associated with the derivative options (taken for hedging of foreign currency exposure against exports/imports), the ultimate outcome of which depends on future events which are not under the direct control of the company, the resultant gain/loss if any, on such open derivative options cannot be determined at this stage and has accordingly not been accounted for in the books of account.

2. Other Income comprises dividend received from subsidiary companies.

3. Interest expense is net of interest income from deposits/bonds amounting to Rs 4.09 crores for the quarter ended 31st Dec 2011 and Rs. 6.97 crores for the period ended 31st Dec 2011.

4. Exceptional Item in previous periods represents exchange gain / (loss) on restatement of Foreign Currency Convertible Bonds (FCCBs) matured in Feb 2011.

5. In terms of the 'Scheme of Arrangement and Demerger' as approved by the Hon'ble Punjab and Haryana High Court, the Steel Business undertaking together with all its properties, assets, rights, benefits and interest therein of the Company has vested in Vardhman Special Steels Limited (VSSL) w.e.f. Jan,2011. Accordingly, results for the quarter and nine months do not include performance of the Steel Business undertaking.

6. Basic and Diluted Earnings Per Share for the previous periods has been calculated in accordance with AS-20 after taking into account the weighted average effect of equity shares issued through QIP during the year 2010-11.

7. The Company did not have any investors' complaint pending at the beginning of the quarter. The Company received 11 complaints during the quarter, all of which were disposed off and there were no complaints lying unresolved at the end of the quarter on 31st Dec., 2011.

8. Figures for previous periods have been recast/regrouped, wherever necessary to make them comparable.

9. The Board of Directors has approved the above results in their meeting held on 23.01.2012 which have been reviewed by the Statutory Auditors in terms of Clause 41 of the Listing Agreement.

for Vardhman Textiles Limited

Sd/-

Place : New Delhi

S.P. Oswal

Date : 23.01.2012

Chairman & Managing Director

VARDHMAN TEXTILES LIMITED

Regd. Office : Chandigarh Road, Ludhiana-141010

Segmentwise Revenue Results And Capital Employed

(Rs. In Crore)

Particulars	Quarter ended 31st Dec., 2011 (Unaudited)	Quarter ended 30th Sept., 2011 (Unaudited)	Quarter ended 31st Dec., 2010 (Unaudited)	Nine Months Ended 31st Dec., 2011 (Unaudited)	Nine Months Ended 31st Dec., 2010 (Unaudited)	Year ended 31st March, 2011 (Audited)
1. Segment Revenue						
Yarn	827.61	898.50	812.31	2569.79	2149.42	2928.68
Steel*	-	-	97.56	-	280.94	280.62
Fabric	319.72	288.11	274.29	916.33	768.14	1094.34
Unallocated	38.38	37.71	32.91	111.68	103.44	135.22
Total	1185.71	1224.32	1217.07	3597.80	3301.94	4438.86
Less: Inter Segment Revenue	201.71	189.28	220.69	618.54	591.12	832.05
Net Sales/Income from Operations	984.00	1035.04	996.38	2979.26	2710.82	3606.81
2. Segment Results [Profit / (Loss) before tax and interest from each segment]						
Yarn	81.85	71.51	176.27	112.34	414.66	586.27
Steel*	-	-	13.04	-	36.06	35.64
Fabric	37.67	21.71	30.15	81.07	59.55	105.55
Unallocated	6.03	3.92	5.17	14.88	12.93	16.72
Total	125.55	97.14	224.63	208.29	523.20	744.18
Less: (i) Interest	36.27	42.51	26.35	128.41	75.29	109.81
(ii) Net of Un-allocable expenditure/(Income)	4.99	2.37	6.71	6.41	10.34	17.49
Profit after interest but before exceptional items & tax	84.29	52.26	191.57	73.47	437.57	616.88
3. Capital Employed						
Yarn	2578.75	2527.77	2541.52	2578.75	2541.52	3262.29
Steel*	-	-	188.78	-	188.78	-
Fabric	981.48	964.33	905.46	981.48	905.46	943.45
Unallocated	1118.49	979.72	1363.44	1118.49	1363.44	741.33
Total	4678.72	4471.82	4999.20	4678.72	4999.20	4947.07

* Refer Note No. 5