

**VARDHMAN HOLDINGS LIMITED**  
(formerly known as Vardhman Spinning & General Mills Limited)  
Regd. Office : Chandigarh Road, Ludhiana-141010

Unaudited Financial Results for the Quarter ended 30th June,2008

(Rs. In Crore)

Particulars	Quarter ended 30th June, 2008 (Unaudited)	Quarter ended 30th June, 2007 (Unaudited)	Year ended 31st March, 2008 (Audited)
1. Net Sales/Income from Operations	0.09	0.57	1.49
2. Other Income	0.17	0.20	0.92
3. Total Income	0.26	0.77	2.41
4. Expenditure			
(a) (Increase)/Decrease in Stock in trade and work in progress	-	-	-
(b) Consumption of Raw Materials.	-	-	-
(c) Purchase of Traded Goods	-	-	-
(d) Employees Cost	0.01	0.02	0.06
(e) Depreciation	0.00	0.00	0.02
(f) Other Expenditure	0.02	0.03	0.24
(g) Total ( a to f )	0.03	0.05	0.32
5. Interest	-	-	-
6. Exceptional Items	-	-	-
7. Profit / (Loss) from ordinary activities before Tax	0.23	0.72	2.09
8. Provision for Taxation			
-Current	0.08	0.25	0.72
-Deferred	-	-	-
-Fringe Benefit Tax	-	-	-
9. Net Profit (Loss) from ordinary activities after Tax	0.15	0.47	1.37
10. Extraordinary Items (Net of Tax expense)	-	-	-
11. Net Profit (Loss) for the period	0.15	0.47	1.37
12. Paid up Equity Share Capital (Face value : Rs. 10/- per share )	3.19	3.19	3.19
13. Reserves (Excluding Revaluation Reserve)			98.21
14. Basic & diluted EPS (in Rs.) not annualised			
- Before Extraordinary Items	0.46	1.46	4.31
- After Extraordinary Items	0.46	1.46	4.31

**NOTES:**

1. Pursuant to demerger of the textile business, the name of the Company was changed from 'Vardhman Spinning and General Mills Limited' to 'Vardhman Holdings Limited' with effect from 27th March, 2006. The Sales, income etc. given above are entirely attributable to the residual activities of the Company.

2. The Company has no separate reportable segment as required by Accounting Standard-17 issued by the Companies (Accounting Standards) Rules, 2006.

3. The Company did not have any investor's complaints pending at the beginning of the quarter. The Company received 15 complaints during the quarter, all of which were disposed off and there are no complaints lying unresolved at the end of the quarter on 30th June, 2008.

4. Figures for previous periods have been recast/regrouped, wherever necessary to make them comparable.

5. The Board of Directors have approved the above results in their meeting held on 26th July, 2008 which have been reviewed by the Statutory Auditors in terms of Clause 41 of the Listing Agreement.

for Vardhman Holdings Limited

Place : Ludhiana  
Date : 26.07.2008

Sd/-  
S.P. Oswal  
Chairman