

Unaudited Financial Results for the Quarter and Nine Months ended 31st Dec, 2009

(Rs. In Crore)

| Particulars | Quarter ended 31st Dec., 2009 (Unaudited) | Quarter ended 31st Dec., 2008 (Unaudited) | Nine months ended 31st Dec., 2009 (Unaudited) | Nine months ended 31st Dec., 2008 (Unaudited) | Year ended 31st March, 2009 (Audited) |
|--|---|---|---|---|---|
| 1. Income | | | | | |
| (a) Net Sales/Income from Operations | 0.73 | 1.15 | 7.33 | 8.07 | 8.61 |
| (b) Other Operating Income | 0.17 | 0.18 | 0.69 | 0.53 | 0.70 |
| Total Income (a+b) | 0.90 | 1.33 | 8.02 | 8.60 | 9.31 |
| 2. Expenditure | | | | | |
| (a) (Increase)/Decrease in Stock in trade and work in progress | - | - | - | - | - |
| (b) Consumption of Raw Materials. | - | - | - | - | - |
| (c) Purchase of Traded Goods | - | - | - | - | - |
| (d) Employees Cost | 0.01 | - | 0.01 | 0.02 | 0.02 |
| (e) Depreciation | - | - | 0.01 | 0.01 | 0.02 |
| (f) Other Expenditure | 0.08 | 0.11 | 0.45 | 0.16 | 0.68 |
| (g) Total | 0.09 | 0.11 | 0.47 | 0.19 | 0.72 |
| 3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2) | 0.81 | 1.22 | 7.55 | 8.41 | 8.59 |
| 4. Other Income | - | - | - | - | - |
| 5. Profit before Interest and Exceptional Items (3+4) | 0.81 | 1.22 | 7.55 | 8.41 | 8.59 |
| 6. Interest | - | - | - | - | - |
| 7. Profit after Interest but before Exceptional Items (5-6) | 0.81 | 1.22 | 7.55 | 8.41 | 8.59 |
| 8. Exceptional Items | - | - | - | - | - |
| 9. Profit / (Loss) from ordinary activities before Tax (7+8) | 0.81 | 1.22 | 7.55 | 8.41 | 8.59 |
| 10. Provision for Taxation | | | | | |
| -Current | 0.13 | 0.10 | 1.00 | 0.36 | 0.51 |
| -Deferred | - | - | - | - | - |
| -Fringe Benefit Tax | - | - | - | - | - |
| 11. Net Profit (Loss) from ordinary activities after Tax (9-10) | 0.68 | 1.12 | 6.55 | 8.05 | 8.08 |
| 12. Extraordinary Items (Net of Tax expense) | - | - | - | - | - |
| 13. Net Profit (Loss) for the period (11-12) | 0.68 | 1.12 | 6.55 | 8.05 | 8.08 |
| 14. Paid up Equity Share Capital (Face value : Rs. 10/- per share) | 3.19 | 3.19 | 3.19 | 3.19 | 3.19 |
| 15. Reserves (Excluding Revaluation Reserve) | | | | | 105.54 |
| 16. Basic & diluted EPS (in Rs.) not annualised | | | | | |
| - Before Extraordinary Items | 2.13 | 3.51 | 20.52 | 25.22 | 25.33 |
| - After Extraordinary Items | 2.13 | 3.51 | 20.52 | 25.22 | 25.33 |
| 17. Aggregate of Public Shareholding | | | | | |
| Number of Shares | 10,50,047 | 11,99,628 | 10,50,047 | 11,99,628 | 10,50,047 |
| Percentage of Shareholding | 32.90% | 37.59% | 32.90% | 37.59% | 32.90% |
| 18. Promoters and Promoter Group Shareholding | | | | | |
| a) Pledged / Encumbered | | | | | |
| Number of Shares | - | - | - | - | - |
| Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - |
| Percentage of Shares (as a % of the total share capital of the company) | - | - | - | - | - |
| b) Non-encumbered | | | | | |
| Number of Shares | 21,41,489 | | 21,41,489 | | 21,41,489 |
| Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | | 100.00% | | 100.00% |
| Percentage of Shares (as a % of the total share capital of the company) | 67.10% | | 67.10% | | 67.10% |

NOTES:

- The Company has no separate reportable segment as required by Accounting Standard-17 issued by the Institute of Chartered Accountants of India.
- The Company did not have any investor's complaints pending at the beginning of the quarter. The Company received 18 complaints during the quarter, all of which were disposed off and there are no complaints lying unresolved at the end of the quarter on 31st December, 2009.
- Figures for previous periods have been recast/regrouped, wherever necessary to make them comparable.
- The Board of Directors have approved the above results in their meeting held on 30th January, 2010 which have been reviewed by the Statutory Auditors in terms of Clause 41 of the Listing Agreement.

for Vardhman Holdings Limited

Place : Ludhiana
Date : 30.01.2010

Sd/-
S.P. Oswal
Chairman