

Unaudited Financial Results for the Quarter and Nine Months ended 31st Dec., 2008

Particulars	Quarter ended 31st Dec., 2008 (Unaudited)	Quarter ended 31st Dec., 2007 (Unaudited)	Nine Months ended 31st Dec., 2008 (Unaudited)	Nine Months ended 31st Dec., 2007 (Unaudited)	(Rs. In Crore)
					Year ended 31st March, 2008 (Audited)
1. Income					
(a) Net Sales/Income from Operations	51.00	52.30	176.90	159.33	212.48
(b) Other Operating Income	0.03	0.18	0.41	0.40	0.65
Total Income (a+b)	51.03	52.48	177.31	159.73	213.13
2. Expenditure					
(a) (Increase)/Decrease in Stock in trade and work in progress	0.33	(0.40)	(14.23)	2.81	9.18
(b) Consumption of Raw Materials	34.79	36.38	117.56	106.49	141.54
(c) Purchase of Traded Goods	10.21	0.00	36.65	0.00	0.00
(d) Employees Cost	1.59	1.54	4.75	4.53	6.27
(e) Depreciation	2.79	2.79	8.38	8.39	11.17
(f) Other Expenditure	7.93	6.40	20.48	17.66	24.59
(g) Total (a to f)	57.64	46.71	173.59	139.88	192.75
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(6.61)	5.77	3.72	19.85	20.38
4. Other Income	0.00	0.00	0.00	0.00	0.00
5. Profit before Interest and Exceptional Items (3+4)	(6.61)	5.77	3.72	19.85	20.38
6. Interest	0.67	0.50	1.46	2.41	2.69
7. Profit after Interest but before Exceptional Items (5-6)	(7.28)	5.27	2.26	17.44	17.69
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00
9. Profit / (Loss) from ordinary activities before Tax (7+8)	(7.28)	5.27	2.26	17.44	17.69
10. Provision for Taxation					
-Current	(0.82)	0.60	0.26	1.98	1.97
-Deferred	0.25	2.50	2.25	7.50	10.24
-Fringe Benefit Tax	0.01	0.01	0.03	0.02	0.04
11. Net Profit (Loss) from ordinary activities after Tax (9-10)	(6.72)	2.16	(0.28)	7.94	5.44
12. Extraordinary Item (Net of Tax expense)	0.00	0.00	0.00	0.00	0.00
13. Net Profit (Loss) for the period (11-12)	(6.72)	2.16	(0.28)	7.94	5.44
14. Paid up Equity Share Capital (Face value : Rs. 10/- per share)	108.53	108.53	108.53	108.53	108.53
15. Reserves (Excluding Revaluation Reserve)					32.47
16. Basic & Diluted EPS (in Rs.) not annualised					
- Before Extraordinary Items	(0.62)	0.20	(0.03)	0.73	0.50
- After Extraordinary Items	(0.62)	0.20	(0.03)	0.73	0.50
17. Aggregate of Public Shareholding					
Number of Shares	4,91,46,095	64,357,055	4,91,46,095	64,357,055	49,357,055
Percentage of Shareholding	45.28%	59.30%	45.28%	59.30%	45.48%

NOTES:

- The Company has only one segment of Acrylic Fibre and accordingly, there is no reportable segment as required by Accounting Standard-17 issued by the Institute of Chartered Accountants of India.
- Figures for previous periods have been recast/regrouped, wherever necessary to make them comparable.
- The Company did not have any complaint pending at the beginning of the quarter. The Company did not receive any complaint during the quarter, hence there was no complaint lying unresolved at the end of the quarter on 31st December, 2008.
- The Board of Directors has approved the above results in its meeting held on 22nd January, 2009.

For Vardhman Acrylics Limited

Date : 22.01.2009

Place : New Delhi

Sd/-
(B.K. Choudhary)
Managing Director