

VARDHMAN ACRYLICS LTD Regd. Office : Chandigarh Road, Ludhiana-141010						
Unaudited Financial Results for the Quarter and Nine months ended 31st Dec, 2011						
(Rs. In Crore)						
Particulars	Quarter ended 31st Dec, 2011 (Unaudited)	Quarter ended 30th Sept, 2011 (Unaudited)	Quarter ended 31st Dec, 2010 (Unaudited)	Nine Months ended 31st Dec, 2011 (Unaudited)	Nine Months ended 31st Dec, 2010 (Unaudited)	Year ended 31st March, 2011 (Audited)
1. Income						
(a) Net Sales/Income from Operations	109.91	108.55	104.06	305.12	290.74	398.80
(b) Other Operating Income	3.64	2.20	1.74	7.35	4.59	6.55
Total Income (a+b)	113.55	110.75	105.80	312.47	295.33	405.35
2. Expenditure						
(a) (Increase)/Decrease in Stock in trade and work in progress	11.54	7.90	(0.18)	(2.89)	(9.00)	(5.47)
(b) Consumption of Raw Materials	54.44	55.86	52.97	176.40	166.96	216.83
(c) Purchase of Traded Goods	24.36	29.60	29.06	76.82	66.51	90.62
(d) Employees Cost	1.77	1.88	1.62	5.44	5.19	7.12
(e) Depreciation	2.80	2.79	2.81	8.38	8.43	11.17
(f) Other Expenditure	11.66	10.18	7.18	30.67	19.80	28.38
(g) Total (a to f)	106.57	108.21	93.46	294.82	257.89	348.65
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	6.98	2.54	12.34	17.65	37.44	56.70
4. Other Income	-	-	-	-	-	-
5. Profit before Interest and Exceptional Items (3+4)	6.98	2.54	12.34	17.65	37.44	56.70
6. Interest	0.13	0.11	0.05	0.33	0.29	0.41
7. Profit after Interest but before Exceptional Items (5-6)	6.85	2.43	12.29	17.32	37.15	56.29
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before Tax (7+8)	6.85	2.43	12.29	17.32	37.15	56.29
10. Provision for Taxation						
-Current	3.15	1.35	4.50	7.75	14.50	21.63
-Deferred	(0.67)	(0.60)	(0.63)	(1.87)	(1.88)	(2.98)
11. Net Profit (Loss) from ordinary activities after Tax (9-10)	4.37	1.68	8.42	11.44	24.53	37.64
12. Extraordinary Item (Net of Tax expense)	-	-	-	-	-	-
13. Net Profit (Loss) for the period (11-12)	4.37	1.68	8.42	11.44	24.53	37.64
14. Paid up Equity Share Capital (Face value : Rs. 10/- per share)	108.53	108.53	108.53	108.53	108.53	108.53
15. Reserves (Excluding Revaluation Reserve)						117.79
16. Basic & Diluted EPS (in Rs.) not annualised						
- Before Extraordinary Items	0.40	0.15	0.78	1.05	2.26	3.47
- After Extraordinary Items	0.40	0.15	0.78	1.05	2.26	3.47
17. Aggregate of Public Shareholding						
Number of Shares	43,962,146	43,962,146	43,962,146	43,962,146	43,962,146	43,962,146
Percentage of Shareholding	40.51%	40.51%	40.51%	40.51%	40.51%	40.51%
18. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
Number of Shares	-	-	-	-	-	-
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
Number of Shares	64,570,362	64,570,362	64,570,362	64,570,362	64,570,362	64,570,362
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of Shares (as a % of the total share capital of the company)	59.49%	59.49%	59.49%	59.49%	59.49%	59.49%

NOTES:

- The Company has only one segment of Acrylic Fibre and accordingly, there is no reportable segment as required by Accounting Standard-17 notified by the Companies (Accounting Standards) Rules, 2006.
- Figures for previous periods have been recast/regrouped, wherever necessary to make them comparable.
- The Company did not have any complaint pending at the beginning of the quarter. The Company received no complaints during the quarter, hence there was no complaint lying unresolved at the end of the quarter on 31st December, 2011.
- The Board of Directors has approved the above results in its meeting held on 1st Feb, 2012 which have been reviewed by statutory auditors as per clause 41 of Listing Agreement.

for Vardhman Acrylics Limited

Date : 01-02-2012
Place : New DelhiSd/-
S.P.Oswal
Chairman