

VARDHMAN TEXTILES LIMITED
(Formerly known as Mahavir Spinning Mills Limited)
Regd. Office : Chandigarh Road, Ludhiana-141010

Audited consolidated financial results for the year ended 31st March, 2010

(Rs. In Crore)

Particulars	Year ended 31st March, 2010 (Audited)	Year ended 31st March, 2009 (Audited)
1. Income		
(a) Net Sales/Income from Operations	3350.67	2965.42
(b) Other Operating Income	27.01	20.74
Total Income (a+b)	3377.68	2986.16
2. Expenditure		
(a) (Increase)/Decrease in Stock in trade and work in progress	(61.89)	(5.19)
(b) Consumption of Raw Materials	1518.34	1376.17
(c) Purchase of Traded Goods	49.07	34.17
(d) Employees Cost	214.93	200.14
(e) Depreciation	256.64	243.38
(f) Other Expenditure	925.21	871.86
(g) Total (a to f)	2902.30	2720.53
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	475.38	265.63
4. Other Income	0.32	6.72
5. Profit before Interest and Exceptional Items (3+4)	475.70	272.35
6. Interest	85.17	106.84
7. Profit after Interest but before Exceptional Items (5-6)	390.53	165.51
8. Exceptional Items	20.79	(35.91)
9. Profit / (Loss) from ordinary activities before Tax (7+8)	411.32	129.60
10. Provision for Taxation		
-Current	88.22	12.17
-Deferred	20.72	37.95
-Fringe Benefit Tax	0.00	1.20
11. Net Profit (Loss) from ordinary activities after Tax (9-10)	302.38	78.28
12. Extraordinary Items	-	113.42
13. Net Profit (Loss) for the period (11+12)	302.38	191.70
14. Less : Minority Interests in the income of subsidiaries	40.91	20.45
15. Income attributable to the consolidated group	261.47	171.25

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Segment wise Revenue, Results and Capital Employed, under clause 41 of the Listing Agreement

(Rs. In Crore)

Particulars	Year ended 31st March, 2010 (Audited)	Year ended 31st March, 2009 (Audited)
1. Segment Revenue		
Yarns	2,186.15	1,931.66
Sewing Thread	385.52	346.25
Steel	254.61	288.19
Fabric	811.14	687.54
Acrylic Fibre	270.38	240.93
Unallocated	122.88	66.31
Total	4,030.68	3,560.88
Less : Inter Segment Revenue	680.01	595.46
Net Sales/Income from Operations	3,350.67	2,965.42
2. Segment Results		
Profit (+) / Loss (-) before Tax & Interest from each Segment		
Yarn	279.45	158.58
Sewing Thread	61.76	51.75
Steel	32.41	37.04
Fabric	58.21	32.61
Acrylic Fibre	54.02	8.84
Unallocated	(0.28)	(14.13)
Total	485.57	274.69
Less : (i) Interest	85.17	106.84
(ii) Other un-allocable expenditure (Net of un-allocable income)	9.87	2.34
Total Profit Before Tax and Exceptional Items	390.53	165.51
3. Capital Employed		
Yarn	2,619.30	2,070.27
Sewing Thread	385.12	337.42
Steel	154.99	122.92
Fabric	862.74	844.29
Acrylic Fibre	158.72	147.06
Unallocated	586.86	790.34
Total	4,767.73	4,312.30

NOTES :

1. The consolidated financial results includes result of all its subsidiaries viz Vardhman Acrylics Ltd., VMT Spinning Co Ltd, VTL Investments Ltd, Vardhman Yarns and Threads Ltd , Vardhman Texgarments Ltd and its associates Vardhman Textile Components Ltd and Vardhman Spinning & General Mills Limited.

Place : New Delhi
Dated : 07.05.2010

For Vardhman Textiles Limited
Sd/-
(S.P.Oswal)
Chairman & Managing Director