

VARDHMAN ACRYLICS LTD			
Regd. Office : Chandigarh Road, Ludhiana-141010			
Unaudited Financial Results for the Quarter ended 30th June,2010			(Rs. In Crore)
Particulars	Quarter ended 30th June, 2010 (Unaudited)	Quarter ended 30th June, 2009 (Unaudited)	Year ended 31st March, 2010 (Audited)
<b>1. Income</b>			
(a) Net Sales/Income from Operations	84.93	63.78	270.48
(b) Other Operating Income	1.38	0.54	4.08
<b>Total Income (a+b)</b>	<b>86.31</b>	<b>64.32</b>	<b>274.56</b>
<b>2. Expenditure</b>			
(a) (Increase)/Decrease in Stock in trade and work in progress	(4.25)	(1.39)	(0.87)
(b) Consumption of Raw Materials	55.10	23.86	122.75
(c) Purchase of Traded Goods	7.46	16.05	52.62
(d) Employees Cost	1.54	1.45	6.48
(e) Depreciation	2.81	2.79	11.24
(f) Other Expenditure	5.90	5.64	24.94
(g) Total ( a to f )	68.56	48.40	217.16
<b>PBDIT</b>	<b>20.56</b>	<b>18.71</b>	<b>68.64</b>
<b>3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>17.75</b>	<b>15.92</b>	<b>57.40</b>
<b>4. Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5. Profit before Interest and Exceptional Items (3+4)</b>	<b>17.75</b>	<b>15.92</b>	<b>57.40</b>
<b>6. Interest</b>	<b>0.15</b>	<b>0.06</b>	<b>0.33</b>
<b>7. Profit after Interest but before Exceptional Items (5-6)</b>	<b>17.60</b>	<b>15.86</b>	<b>57.07</b>
<b>8. Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9. Profit / (Loss) from ordinary activities before Tax (7+8)</b>	<b>17.60</b>	<b>15.86</b>	<b>57.07</b>
<b>10. Provision for Taxation</b>			
-Current	7.00	2.70	11.50
-Deferred	(0.62)	0.75	2.13
-Fringe Benefit Tax	0.00	0.00	0.00
<b>11. Net Profit (Loss) from ordinary activities after Tax (9-10)</b>	<b>11.22</b>	<b>12.41</b>	<b>43.44</b>
<b>12. Extraordinary Item (Net of Tax expense)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13. Net Profit (Loss) for the period (11-12)</b>	<b>11.22</b>	<b>12.41</b>	<b>43.44</b>
<b>14. Paid up Equity Share Capital (Face value : Rs. 10/- per share )</b>	<b>108.53</b>	<b>108.53</b>	<b>108.53</b>
<b>15. Reserves (Excluding Revaluation Reserve)</b>			<b>80.15</b>
<b>16. Basic &amp; Diluted EPS (in Rs.) not annualised</b>			
- Before Extraordinary Items	1.03	1.14	4.00
- After Extraordinary Items	1.03	1.14	4.00
<b>17. Aggregate of Public Shareholding</b>			
Number of Shares	43,962,146	47,219,286	43,962,146
Percentage of Shareholding	40.51%	43.51%	40.51%
<b>18. Promoters and Promoter Group Shareholding</b>			
<b>a) Pledged / Encumbered</b>			
Number of Shares	-	-	-
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
Percentage of Shares (as a % of the total share capital of the company)	-	-	-
<b>b) Non-encumbered</b>			
Number of Shares	64,570,362	61,313,222	64,570,362
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
Percentage of Shares (as a % of the total share capital of the company)	59.49%	56.49%	59.49%
<b>NOTES:</b>			
1. The Company has only one segment of Acrylic Fibre and accordingly, there is no reportable segment as required by Accounting Standard-17 issued by the Institute of Chartered Accountants of India.			
2. Figures for previous periods have been recast/regrouped, wherever necessary to make them comparable.			
3. The Company did not have any complaint pending at the beginning of the quarter. The Company received 3 complaints during the quarter which were disposed off, hence there was no complaint lying unresolved at the end of the quarter on 30th June, 2010.			
4. The provision for current tax in the previous periods had been recognised after considering adjustment of Minimum Alternate Tax (MAT) Credit available to the Company.			
5. The Board of Directors has approved the above results in its meeting held on 10th July, 2010 which have been reviewed by statutory auditors as per clause 41 of Listing Agreement.			
for Vardhman Acrylics Limited			
Date : 10.07.2010			Sd/-
Place : New Delhi			(B.K.Choudhary)
			Managing Director