

**VARDHMAN ACRYLICS LTD**

Regd. Office : Chandigarh Road, Ludhiana-141010

Audited Financial Results for the Year ended 31st March, 2010

Particulars	(Rs. In Crore)				
	Nine Months ended 31st Dec., 2009 (Unaudited)	Quarter ended 31st March, 2010 (Unaudited)	Quarter ended 31st March, 2009 (Unaudited)	Year ended 31st March, 2010 (Audited)	Year ended 31st March, 2009 (Audited)
<b>1. Income</b>					
(a) Net Sales/Income from Operations	204.34	66.14	63.68	270.48	240.58
(b) Other Operating Income	2.33	1.75	1.62	4.08	2.03
<b>Total Income (a+b)</b>	<b>206.67</b>	<b>67.89</b>	<b>65.30</b>	<b>274.56</b>	<b>242.61</b>
<b>2. Expenditure</b>					
(a) (Increase)/Decrease in Stock in trade and work in progress	(2.44)	1.57	16.82	(0.87)	2.59
(b) Consumption of Raw Materials	87.48	35.27	20.60	122.75	138.16
(c) Purchase of Traded Goods	48.92	3.70	11.22	52.62	47.87
(d) Employees Cost	4.41	2.07	1.64	6.48	6.39
(e) Depreciation	8.38	2.86	2.83	11.24	11.21
(f) Other Expenditure	17.99	6.95	6.33	24.94	26.81
(g) Total ( a to f )	164.74	52.42	59.44	217.16	233.03
<b>3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>41.93</b>	<b>15.47</b>	<b>5.86</b>	<b>57.40</b>	<b>9.58</b>
<b>4. Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5. Profit before Interest and Exceptional Items (3+4)</b>	<b>41.93</b>	<b>15.47</b>	<b>5.86</b>	<b>57.40</b>	<b>9.58</b>
<b>6. Interest</b>	<b>0.20</b>	<b>0.13</b>	<b>0.10</b>	<b>0.33</b>	<b>1.56</b>
<b>7. Profit after Interest but before Exceptional Items (5-6)</b>	<b>41.73</b>	<b>15.34</b>	<b>5.76</b>	<b>57.07</b>	<b>8.02</b>
<b>8. Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9. Profit / (Loss) from ordinary activities before Tax (7+8)</b>	<b>41.73</b>	<b>15.34</b>	<b>5.76</b>	<b>57.07</b>	<b>8.02</b>
<b>10. Provision for Taxation</b>					
-Current	7.09	4.41	0.65	11.50	0.91
-Deferred	2.25	(0.12)	0.59	2.13	2.84
-Fringe Benefit Tax	0.00	0.00	0.00	0.00	0.03
<b>11. Net Profit (Loss) from ordinary activities after Tax (9-10)</b>	<b>32.39</b>	<b>11.05</b>	<b>4.52</b>	<b>43.44</b>	<b>4.24</b>
<b>12. Extraordinary Item (Net of Tax expense)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13. Net Profit (Loss) for the period (11-12)</b>	<b>32.39</b>	<b>11.05</b>	<b>4.52</b>	<b>43.44</b>	<b>4.24</b>
<b>14. Paid up Equity Share Capital (Face value : Rs. 10/- per share )</b>	<b>108.53</b>	<b>108.53</b>	<b>108.53</b>	<b>108.53</b>	<b>108.53</b>
<b>15. Reserves (Excluding Revaluation Reserve)</b>				<b>80.15</b>	<b>36.71</b>
<b>16. Basic &amp; Diluted EPS (in Rs.) not annualised</b>					
- Before Extraordinary Items	2.98	1.02	0.42	4.00	0.39
- After Extraordinary Items	2.98	1.02	0.42	4.00	0.39
<b>17. Aggregate of Public Shareholding</b>					
Number of Shares	43,962,146	43,962,146	48,522,150	43,962,146	48,522,150
Percentage of Shareholding	40.51%	40.51%	44.71%	40.51%	44.71%
<b>18. Promoters and Promoter Group Shareholding</b>					
a) Pledged / Encumbered					
Number of Shares	-	-	-	-	-
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
a) Non-encumbered					
Number of Shares	64,570,362	64,570,362	60,010,358	64,570,362	60,010,358
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of Shares (as a % of the total share capital of the company)	59.49%	59.49%	55.29%	59.49%	55.29%

**NOTES:**

- The Company has only one segment of Acrylic Fibre and accordingly, there is no reportable segment as required by Accounting Standard-17 issued by the Institute of Chartered Accountants of India.
- Figures for previous periods have been recast/regrouped, wherever necessary to make them comparable.
- The Company did not have any complaint pending at the beginning of the quarter. The Company received one complaint during the quarter which was duly resolved, hence there was no complaint lying unresolved at the end of the quarter on 31st March, 2010.
- The Board of Directors has approved the above results in its meeting held on 28th April, 2010.

 Date : 28.04.2010  
 Place : New Delhi

 Sd/-  
 (S.P. Oswal)  
 Chairman